

## DIRECTOR'S REPORT

To,  
The Member of  
**Stitched Textiles (OPC) Private Limited**

Your Director has pleasure in presenting their Board Report together with the Audited Financial Statement and the Auditors' Report of your company for the financial year ended March 31, 2019.

### **FINANCIAL HIGHLIGHTS**

Particulars	(Amount in Rs.)	
	2018-19	2017-18
<b>Revenue from operation</b>	3,03,91,772	79,24,670
Other Income	4,480	29
<b>Total Income</b>	3,03,96,252	79,24,699
Total expenses	3,01,54,187	77,67,747
<b>Profit Before Interest and Depreciation</b>	2,42,065	1,56,952
Less: Financial Cost	60,823	16,965
Depreciation	1,14,091	1,28,274
<b>Net Profit/(Loss) Before Tax</b>	67,151	11,713
Less: Tax Expenses	20,267	4,076
<b>Net Profit/(Loss) After Tax</b>	46,884	7,637

### **STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

During the year under review the Company has Revenue from Operations of Rs. 3,03,96,252/- and has earned net profit of Rs. 46,884 /-.

### **CHANGE IN NATURE OF BUSINESS**

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

### **DIVIDEND**

In view of the expansion of business, the Board of directors has not recommended any dividend for current year.

### **TRANSFER TO RESERVES**

The Board of Directors has transferred full amount to the reserves of the Company. All the profit has been transferred to credit balance of profit and loss account.

### **INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY**

The Company has no Subsidiary Companies.

## **DIRECTORS & KEY MANAGERIAL PERSONNEL**

During the year, there was no change in the constitution of the Board of the Company.

## **COMMITTEE OF BOARD OF DIRECTORS**

Your Company does not fall within the criteria as per prescribed under section 135, 177 & 178 of the Companies Act, 2013. Hence Disclosure pertaining to section 135, 177 & 178 are not applicable and provided for the financial year 2018-19.

## **DEPOSITS**

The company has not accepted any deposits during the year. Further there is no outstanding deposit as at the closure of Financial Year 2018-19. Therefore Information relating to deposits, covered under Chapter V of the Act is not applicable to the Company.

## **SHARE CAPITAL**

During the year there was no change in the Share Capital of the Company which is as follows:

1. Authorised Capital  
Rs. 10,00,000 /- divided into 1,00,000 Equity Shares of Rs. 10/- each.
2. Paid Up Capital  
Rs. 1,00,000 /- divided into 10,000 Equity Shares of Rs. 10/- each.

## **LOANS, GUARANTEES AND INVESTMENTS**

Details Pertaining to Loans, Guarantees Securities and Investments is provided in the notes to accounts in the Financial Statement.

## **RELATED PARTY TRANSACTIONS**

The Company has not entered into any Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

## **MATERIAL CHANGES AND COMMITMENTS**

There are no Material changes and commitments affecting the financial position of the Company which have occurred between the current financial years of the Company and date of approval of Financial Statements.

## **EXTRACT OF ANNUAL RETURN**

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as an **Annexure – 1**.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the financial year ended on March 31<sup>st</sup> 2019, the applicable accounting standards have been followed and there are no material departure from the same;
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2019 and of the Loss of the company for the year ended on that date;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on going concern basis.
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO**

### **A. Conservation of energy:**

- i) Steps taken / impact on conservation of energy:  
Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.
- ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:  
NIL
- iii) Capital investment on energy conservation equipment:  
NIL

### **B. Technology absorption:**

- i) The efforts made towards technology absorption;  
No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;  
Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

**C. Foreign exchange earnings and Outgo (Amount in Rs.)**

There was no foreign earning and outgo during the year under review.

**AUDITORS AND REPORT THEREON**

As per the Section 139(1) of the Companies Act, 2013, Niranjani Jain & Co. (FRN: 113913W) Chartered Accountants, Ahmedabad, are appointed for the period of 5 years.

The Auditors' Report on the accounts of the Company for the accounting year ended March 31, 2019 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013

**GENERAL DISCLOSURES**

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

**ACKNOWLEDGEMENT**

The Board places on record their appreciation of the support of all stakeholders.

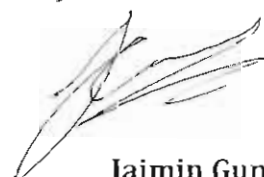
**Registered Office:**

406, Addor Aspire Co. Comm. Ser. Soc. Ltd.  
Nr. Jahanvee Restaurant,  
Panjrapole Road,  
Ahmedabad - 380 015

**Place :** Ahmedabad

**Date :** 16<sup>th</sup> August, 2019

**By the order of the Board,  
Stitched Textiles (OPC) Private Limited**



**Jaimin Gupta  
Director  
DIN: 06833388**

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on March 31, 2019**  
**(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company**  
**(Management & Administration) Rules, 2014)**

1.	CIN	U17120GJ20150PC084962
2.	Registration Date	02/11/2015
3.	Name of the Company	Stitched Textiles (OPC) Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	406, Addor Aspire Co. Comm. Ser. Soc. Ltd. Nr. Jahanvee Restaurant, Panjrapole Road, Ahmedabad - 380 015
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of Textiles	5131	100.00

#### IV. SHARE HOLDING PATTERN

[illegible]



i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	10000	10000	100.00	-	10000	10000	100.00	-

### B. Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Jaimin Gupta	10000	100.00	-	10000	100.00	-	0.00

### C. Change in Shareholding of Promoter:

Name	Shareholding of each promoter	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Jaimin Gupta	At the beginning of the year	10000	100.00	10000	100.00
	At the end of the year	10000	100.00	10000	100.00

### D. Shareholding Pattern of top ten Shareholders: NA

### E. Changes in Shareholding Pattern of top ten Shareholders: NA

### F. Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding of each Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Jaimin Gupta	At the beginning of the year	10000	100.00	10000	100.00
	At the end of the year	10000	100.00	10000	100.00



**V. INDEBTEDNESS :**

Particulars	(Amount in Rs.)			
	Secured Loans	Unsecured Loans	Deposits	Total
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	40,94,374	-	40,94,374
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	40,94,374	-	40,94,374
<b>Change in Indebtedness during the financial year</b>				
· Addition	-	-	-	-
· Reduction	-	36,74,374	-	36,74,374
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	4,20,000	-	4,20,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	4,20,000	-	4,20,000

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Company has not paid any kind of Remuneration, Salary, Perquisites, Compensation, Sitting Fee(s), and Commission etc. to any Director(s) or KMP.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NO****Registered Office:**

406, Addor Aspire Co. Comm. Ser. Soc. Ltd.  
Nr. Jahanvee Restaurant,  
Panjrapole Road,  
Ahmedabad - 380 015

**Place :** Ahmedabad

**Date :** 16<sup>th</sup> August, 2019

**By the order of the Board,  
Stitched Textiles (OPC) Private Limited**



**Jaimin Gupta**

**Director**

**DIN: 06833388**

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of STITCHED TEXTILES (OPC) PVT LTD.

### Report on the Financial Statements

#### Opinion:

We have audited the accompanying financial statements of STITCHED TEXTILES (OPC) PVT LTD. ("the Company"), which comprise the Balance Sheet as at 31/03/2019, the Statement of Profit and Loss, the cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019 and,
- (b) in the case of the Profit and Loss Account, of the profit / loss for the year ended on that date.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of the Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c). The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d). In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e). On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad  
Date: 26<sup>th</sup> June 2019



For, Niranjani Jain & Co.  
Chartered Accountants  
Firm Reg. No. :113913W

Niranjani Jain  
Proprietor  
Membership No. 047811

## **Note No-1**

### **SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNT AS ON 31ST MARCH 2019**

#### **1. Accounting Policies:-**

##### **a. Basis of Accounting:-**

The financial statement are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

##### **b. Revenue Recognition:-**

Revenue is primarily derived from sale of Goods; the revenue is recognized when goods sold are dispatched to customers. Sales include Excise Duty and Sales Tax, VAT, CST and net of rebate, rate difference and sales return.

##### **c. Fixed Assets:-**

Fixed Assets are stated at cost of acquisition\construction. Cost of fixed assets includes Tax, where credit is not taken. Duties, freight, and other incidental expenses related to acquisition and construction. Interest on borrowed to finance acquisition of fixed assets during the construction period has been capitalized.

##### **d. Depreciation:-**

The Company has provided depreciation on Fixed Assets based on useful life of the assets as prescribed in Schedule II of Companies Act, 2013.

##### **e. Taxation:-**

The company has made adequate provision of current taxes and deferred tax as per AS 22 of the ICAI and provisions for both has been accounted in financial statement.

##### **f. Employee Benefits:-**

(a) Short term employee's benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which related services rendered by the employees to the company.

(b) The company has long term defined benefit plans of which the company has not been obtained the actuarial valuation. However, these benefits are provided in financial statement on payment basis.



# STITCHED TEXTILES (OPC) PVT LTD

## Balance Sheet as at 31st March 2019

(Amount in Rs.)

Particulars	Notes No.	Amount as at 31/03/2019	Amount as at 31/03/2018
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	1,08,261	61,377
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	-	20,34,318
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities	4	13,20,692	-
(d) Long-term provisions	5	-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	6	43,51,000	40,94,374
(b) Trade payables		2,03,09,660	1,53,69,193
(c) Other current liabilities	7	20,24,309	5,46,364
(d) Short-term provisions	8	4,89,314	3,19,128
<b>Total</b>		<b>2,87,03,236</b>	<b>2,25,24,754</b>
<b><u>II. ASSETS</u></b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		6,37,750	4,12,126
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
(b) Non-Current Investments	10	-	-
(c) Deferred tax assets (net)		37,237	32,504
(d) Long-term loans and advances	11	2,60,000	-
(e) Other non-current assets	12	-	-
<b>(2) Current assets</b>			
(a) Current investments	13	-	-
(b) Inventories	14	91,59,310	23,81,349
(c) Trade receivables	15	83,56,633	1,11,03,556
(d) Cash and cash equivalents	16	18,54,359	35,70,063
(e) Short-term loans and advances	17	83,97,946	50,25,156
(f) Other current assets	18	-	-
<b>Total</b>		<b>2,87,03,236</b>	<b>2,25,24,754</b>

As per our report of even date.

For, Niranjani Jain & Co  
Chartered Accountant  
Firm Reg. No. 113913W

(Niranjani Jain)  
Proprietor  
Membership No. 047811



For and on behalf of the Board of Directors  
STITCHED TEXTILES (OPC) PVT LTD

Director

Place : Ahmedabad  
Date : 26/06/2019

Place : Ahmedabad  
Date : 26/06/2019

# STITCHED TEXTILES (OPC) PVT LTD

## Profit and Loss Statement for the period ended 31st March 2019

(Amount in Rs)

Particulars	Notes No.	Amount as at 31/03/2018	Amount as at 31/03/2017
I. Revenue from operations	19	3,03,91,772	79,24,670
II. Other income	20	4,480	29
<b>III. Total Revenue ( I+II )</b>		<b>3,03,96,252</b>	<b>79,24,699</b>
<b>IV. Expenses</b>			
Cost of Material Consumed	21	2,26,28,516	61,40,462
Change in Inventories of Finished Goods		-	-
Employee Benefit Expenses	22	38,26,051	6,71,125
Finance Cost	23	60,823	16,965
Depreciation and Amortization Expenses	9	1,14,091	1,28,274
Other Expense	24	36,99,620	9,56,160
<b>Total Expenses</b>		<b>3,03,29,101</b>	<b>79,12,986</b>
<b>V. Profit before Exceptional and extraordinary expenses and tax ( III-IV )</b>		<b>67,151</b>	<b>11,713</b>
<b>VI. Exceptional Expenses</b>		-	-
<b>VII. Profit before Extraordinary expenses and tax ( V-VI )</b>		<b>67,151</b>	<b>11,713</b>
<b>VIII. Extraordinary Activities</b>		-	-
<b>IX. Profit Before Tax ( VII-VIII )</b>		<b>67,151</b>	<b>11,713</b>
<b>X. Tax Expense</b>			
Current Tax		25,000	19,000
Deferred Tax		(4,733)	(14,924)
<b>XI. Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>46,884</b>	<b>7,637</b>
<b>XII. Profit / Loss from Discountinuing Operations</b>		-	-
<b>XIII. Tax Expense on Discountinuing Operations</b>		-	-
<b>XIV. Profit / Loss from Discountinuing Operations (After</b>		-	-
<b>XV. Profit or Loss For the Period ( XI+XIV )</b>		<b>46,884</b>	<b>7,637</b>
<b>XVI. Earning per Equity Share</b>			
Basic			
Diluted			

As per our report of even date.

**For, Niranjani Jain & Co**  
Chartered Accountant

Firm Reg. No. : 113913W

(Niranjani Jain)  
Proprietor  
Membership No. 047811



Place : Ahmedabad  
Date: 26/06/2019

For and on behalf of Board of Directors  
STITCHED TEXTILES (OPC) PVT LTD

  
Director

Place : Ahmedabad  
Date: 26/06/2019

# STITCHED TEXTILES (OPC) PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2019

1. Share Capital	As at 31/03/2019		As at 31/03/2018	
	No. of Shares	Rs.	No. of Shares	Rs.
<b>Authorized Capital</b>				
Equity Shares of Rs. 10/- Each	1,00,000	10,00,000	1,00,000	10,00,000
<b>Issued and Subscribed</b>				
Equity Shares of Rs. 10/- Each	10,000	1,00,000	10,000	1,00,000
<b>Subscribed and Fully Paid</b>				
Equity Shares of Rs. 10/- Each	10,000	1,00,000	10,000	1,00,000
<b>Subscribed but not Fully Paid</b>				
	-	-	-	-
<b>Total</b>	10,000	1,00,000	10,000	1,00,000

## 1.1 Particulars of Shares holders holding more than 5% of the Shares Capital:

Name of Shareholder	No. of Shares	% of Holding
JAIMIN KAILASH GUPTA	10,000	100.00%
	-	0.00%

## 1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy Back	Closing Balance
<b>Equity Shares</b>				
<u>Year Ended 31st March 2019</u>				
No of Shares	10000	-	-	10000
Amount (Rs.)	1,00,000	-	-	100000
<u>Year Ended 31st March 2018</u>				
No. of Shares	10000	-	-	10000
Amount (Rs.)	100000	-	-	100000

1.3 The Company has only one class of shares referred to as equity shares with a face value of 10 per share. Each holder is entitled to one vote per share.

1.4 Fully paid up equity shares issued pursuant to contract(s) without payment

Being received in cash in the last five years

1.5 Fully paid up equity shares by way of bonus shares in the last five years

1.6 Shares bought back in the five years

Nil

Nil

Nil





# STITCHED TEXTILES (OPC) PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2019

2. Reserve & Surplus	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Capital Reserve	-	-
<b>(b) Secutirites Premium</b>		
Balance as Per Last Financial Statements	-	-
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	-	-
<b>(c) Profit &amp; Loss A/c</b>		
Balance as Per Last Financial Statements	61,377	53,740
Profit/(Loss) For the Year	46,884	7,637
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	1,08,261	61,377
<b>Total</b>	<b>1,08,261</b>	<b>61,377</b>

3. Long Term Borrowings	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Debentures and Bonds	-	-
<b>(b) Term Loan</b>		
(i) From banks	-	-
(ii) From Others	-	-
(c) Deferred Payment Liabilities	-	-
<b>(d) Deposits</b>		
Inter Corporate Deposits	-	-
<b>(e) Loan and Advances From Related Parties</b>		
(f) loans and advances from others	-	20,34,318
<b>Total</b>	<b>-</b>	<b>20,34,318</b>

4. Other Long Term Liabilities	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Trade Payables	-	-
(b) Others	13,20,692	-
<b>Total</b>	<b>13,20,692</b>	<b>-</b>

5. Long Term Provisions	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Provision for Employees Benefits	-	-
(b) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





<b>6. Short Term Borrowings</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Loans Repayable on Demand		
(i) From Banks	-	-
(ii) From Other Parties	-	-
(b) Loans and Advances from Related Parties	-	-
(c) Deposits	39,31,000	-
(d) Other Loans and Advances	4,20,000	40,94,374
<b>Total</b>	<b>43,51,000</b>	<b>40,94,374</b>

<b>7. Other Current Liabilities</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Current Maturities of Long Term Debt	-	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Interest Accrued and Due on Borrowings	-	-
(e) Advances from customers	18,52,247	-
(f) Unpaid Dividends	-	-
(g) <b>Other Payables</b>	1,72,062	5,46,364
<b>Total</b>	<b>20,24,309</b>	<b>5,46,364</b>

<b>8. Short Term Provisions</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) <b>Provision for Employees Benefits</b>		
Professional Tax (Salary)	-	-
Director Remuneration Payable	-	-
Salary Payable	-	-
(b) <b>Others</b>		
Unpaid bonus	67,160	25,000
Unpaid electricity	-	5,128
Provision for Audit Fees	60,000	60,000
Provision for I.T.	25,000	19,000
Unpaid director remuneration	3,07,000	2,10,000
TDS Payable	30,154	-
<b>Total</b>	<b>4,89,314</b>	<b>3,19,128</b>



# STITCHED TEXTILES (OPC) PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2019

10. Non-Current Investments	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Trade Investments	-	-
(b) Other Investments	-	-
<b>Total</b>	-	-

11. Long Term Loans and Advances	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Capital Advances	-	-
(b) Security Deposits	2,60,000	-
(c) loans and Advances to Related Party	-	-
(d) Other Loans and Advances	-	-
<b>Total</b>	<b>2,60,000</b>	-

12. Other Non-Current Assets	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Long Term Trade Recievables		
(i) Secured, Considered good	-	-
(ii) Unsecured, Condidered good	-	-
(iii) Doubtful	-	-
(b) Others	-	-
<b>Total</b>	-	-

13. Current Investments	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Investments in Equity Instruments	-	-
(b) Investment in Government Securities	-	-
(b) Investment in Debentures or Bonds	-	-
(b) Investment in Mutual Funds	-	-
(b) Investment in Partnership Firms	-	-
(b) Other Investment	-	-
<b>Total</b>	-	-



<b>14. Inventories</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Raw Materials	-	-
(b) Work-in-Progress	-	-
(b) Finished Goods	91,59,310	23,81,349
(b) Stock in trade	-	-
(b) Stores & Spares	-	-
(b) Loose Tools	-	-
<b>Total</b>	<b>91,59,310</b>	<b>23,81,349</b>

<b>15. Trade Receivables</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
(Unsecured, Considered Good)		
(a) Due for More than Six Months	56,34,502	1,10,83,556
(b) Others	27,22,131	20,000
<b>Total</b>	<b>83,56,633</b>	<b>1,11,03,556</b>

<b>16. Cash and Cash Equivalents</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
<b>(a) Balance with Banks</b>		
HDFC	1,09,222	2,00,519
Idfc Bank	(9,624)	30,02,180
(b) Cheques, Drafts on hand		
(b) Cash on Hand	17,54,761	3,67,364
<b>Total</b>	<b>18,54,359</b>	<b>35,70,063</b>

<b>17. Short Term Loans and Advances</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
(c) loans and Advances to Related Party		-
<b>(d) Other Loans and Advances</b>		
Advance for Co'Works	-	-
Advances to Suppliers	66,18,465	22,17,871
Prepaid Expenses		10,136
Retention Money & Time Limit		-
Other Loans And Advances	14,96,000	23,89,135
<b>Balance With Revenue Authority</b>		
GST	2,83,481	4,08,014
TDS Receivable		-
VAT Receivable	-	-
Advance Income Tax	-	-
<b>Total</b>	<b>83,97,946</b>	<b>50,25,156</b>

<b>18. Other Current Assets</b>	Amount as at 31/03/2019	Amount as at 31/03/2018
	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



# STITCHED TEXTILES (OPC) PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2019

19. Revenue from operations	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Sale of Products	3,03,91,772	79,24,670
(b) Sale of Services	-	-
(c) other Operating Revenue	-	-
<b>Total</b>	<b>3,03,91,772</b>	<b>79,24,670</b>

20. Other Income	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Interest Income	-	-
(b) Commission Income	-	-
(c) Discount received	4,480	29
<b>Total</b>	<b>4,480</b>	<b>29</b>

21. Cost of Goods Sold	Amount as at 31/03/2019	Amount as at 31/03/2018
<b>Raw Material</b>		
Opening Stock	23,81,349	11,48,000
Add: Purchase	2,94,06,477	73,73,811
Less: Closing Stock	91,59,310	23,81,349
<b>Total</b>	<b>2,26,28,516</b>	<b>61,40,462</b>

22. Employee Benefit Cost	Amount as at 31/03/2019	Amount as at 31/03/2018
(a) Salaries	37,16,079	6,21,020
(b) Wages		28,475
(c) Staff Welfare Expenses	1,09,972	21,630
<b>Total</b>	<b>38,26,051</b>	<b>6,71,125</b>

23. Finance Cost	Amount as at 31/03/2019	Amount as at 31/03/2018
<b>(a) Interest Expense</b>	-	-
Interest on Deposits	28,274	
<b>(b) Other Borrowing Cost</b>	-	-
<b>(d) Others</b>		
Card settlement charges	392	
Card Swipe charges	8,449	
Swipe machine exp	2,719	
Bank Charges	20,989	16,965
<b>Total</b>	<b>60,823</b>	<b>16,965</b>

24. Other Expense	Amount as at 31/03/2019	Amount as at 31/03/2018
<b>Administrative and Other Expenses</b>		
Auditor's Remuneration		
As Auditor	30,000	25,000
Accounting fees	18,000	13,000
Advertisement Expenses	1,07,966	
Barcode Expenses	29,625	
Branding Expenses	1,25,785	
Camera Rent Expenses	6,000	
Car insurance		3,317
Conveyance	1,63,787	74,238
Commission	3,14,584	
Hire charges	1,67,800	
Courier exp	28,863	
Designing Expenses	59,245	
Director Remuneration		4,20,000
Electrical exp	1,35,418	
Electricity exp	1,85,653	
Franking exp	2,500	
Godown exp	36,500	
Installation charges	1,000	
Insurance	34,374	
Income Tax paid	1,960	
Internet exp	19,485	11,994
Kasar Vata	827	
postage		9,345
Labour charges	62,369	
Legal Expenses	11,500	
Late fees of GST	9,800	
Light bill expenses		29,962
Miscellaneous exp	17,234	
Packing	28,497	
Production Exp	1,66,600	
Mobile exp		11,761
Other exp	27,805	5,472
Office Exps.	2,55,475	13,482
Petrol Exps.	36,854	24,649
Photoshoot exp	47,500	
Printing exp	37,554	
Professional charges		40,760
Sales promotion exp	52,072	
Repair and maintenance	1,11,547	
Software exp	50,000	
Rent exp	5,17,000	1,65,000
Tea exp	68,938	51,731
Transportation	2,27,322	26,000
Showroom exp	52,941	
Stationary	46,461	

Round off	(17)	36
Telephone exp	67,056	11,277
Tour and travel exp	3,05,185	
Travelling charges		19,136
Water charges	30,555	
<b>Total</b>	<b>36,99,620</b>	<b>9,56,160</b>
<b>Total</b>	<b>36,99,620</b>	<b>9,56,160</b>



# STITCHED TEXTILES (OPC) PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2019

## 9. Fixed Assets and Depreciation & Amortization

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2019	WDV as on 31.03.2018	
I	<u>Tangible Assets</u>											
	1 Machinery	18.10%	2,25,000	-	-	2,25,000	1,02,673	22,141	-	1,24,814	1,00,186	1,22,327
	2 Furniture fixture	25.89%	5,15,000	2,15,464	-	7,30,464	2,25,201	80,341	-	3,05,542	4,24,922	2,89,799
	3 Air Conditioner	25.89%		69,400		69,400		2,323		2,323	57,077	-
	4 Computer	63.16%		44,451		44,451		6,568		6,568	37,883	-
	5 Printer	63.16%		10,400		10,400		2,717		2,717	7,683	-
									</			



2. Notes to Accounts

1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the values, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.
4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.

6. <u>Payments to Auditors:</u>	<u>2018-19</u>	<u>2017-18</u>
Audit Fees	30,000/-	25,000/-

Place: Ahmedabad  
Date: 26<sup>th</sup> June 2019



For, Niranjani Jain & Co.  
Chartered Accountants  
Firm Reg. No. :113913W

Niranjani Jain  
Proprietor  
Membership No. 047811