

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of STITCHED TEXTILES PRIVATE LIMITED.  
Report on the Financial Statements

### Opinion:

We have audited the accompanying financial statements of **STITCHED TEXTILES PRIVATE LIMITED.** ("the Company"), which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020 and,
- (b) in the case of the Profit and Loss Account, of the profit / loss for the year ended on that date.

### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of the Management for the Standalone Financial Statements:

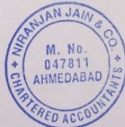
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad

Date: 08<sup>th</sup> December 2020



For, Niranjani Jain & Co.  
Chartered Accountants  
Firm Reg. No. :113913W

Niranjani Jain  
Proprietor

Membership No. 047811

UDIN:20047811AAAAGO2182

## Note No-1

### SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNT AS ON 31ST MARCH 2020

#### 1. Accounting Policies:-

##### a. Basis of Accounting:-

The financial statement are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

##### b. Revenue Recognition:-

Revenue is primarily derived from sale of Goods; the revenue is recognized when goods sold are dispatched to customers. Sales include Excise Duty and Sales Tax, VAT, CST and net of rebate, rate difference and sales return.

##### c. Fixed Assets:-

Fixed Assets are stated at cost of acquisition\construction. Cost of fixed assets includes Tax, where credit is not taken. Duties, freight, and other incidental expenses related to acquisition and construction. Interest on borrowed to finance acquisition of fixed assets during the construction period has been capitalized.

##### d. Depreciation:-

The Company has provided depreciation on Fixed Assets based on useful life of the assets as prescribed in Schedule II of Companies Act, 2013.

##### e. Taxation:-

The company has made adequate provision of current taxes and deferred tax as per AS 22 of the ICAI and provisions for both has been accounted in financial statement.

##### f. Employee Benefits:-

(a) Short term employee's benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which related services rendered by the employees to the company.

(b) The company has long term defined benefit plans of which the company has not been obtained the actuarial valuation. However, these benefits are provided in financial statement on payment basis.





2. Notes to Accounts

1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the values, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.
4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.
6. Payments to Auditors:

	<u>2019-20</u>	<u>2018-19</u>
Audit Fees	30,000/-	30,000/-

Place: Ahmedabad  
Date: 08<sup>th</sup> December 2020



For, Niranjani Jain & Co.  
Chartered Accountants  
Firm Reg. No. :113913W

Niranjan Jain  
Proprietor

Membership No. 047811

UDIN:20047811AAAAGO2182

**STITCHED TEXTILES PVT LTD**  
Formerly known as **STITCHED TEXTILES (OPC) PVT LTD**  
**Balance Sheet as at 31st March 2020**

(Amount in Rs.)

Particulars	Notes No.	Amount as at 31/03/2020	Amount as at 31/03/2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	160,790	108,261
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	1,320,692
(d) Long-term provisions	5	-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	6	420,000	420,000
(b) Trade payables		44,538,481	20,309,660
(c) Other current liabilities	7	14,024,088	5,955,309
(d) Short-term provisions	8	482,647	489,314
<b>Total</b>		<b>59,726,006</b>	<b>28,703,236</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		540,127	637,751
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
(b) Non-Current Investments	10	50,000	-
(c) Deferred tax assets (net)		47,981	37,237
(d) Long-term loans and advances	11	123,480	260,000
(e) Other non-current assets	12	-	-
<b>(2) Current assets</b>			
(a) Current investments	13	-	-
(b) Inventories	14	21,049,931	9,159,310
(c) Trade receivables	15	15,315,078	8,356,633
(d) Cash and cash equivalents	16	4,183,319	1,854,359
(e) Short-term loans and advances	17	18,416,089	8,397,946
(f) Other current assets	18	-	-
<b>Total</b>		<b>59,726,006</b>	<b>28,703,236</b>

As per our report of even date.

For, **Niranjan Jain & Co**  
Chartered Accountant  
Firm Reg. No. : 113993W

(Niranjan Jain)  
Proprietor  
Membership No. 047811  
UDIN:20047811AAAAAGO2182  
Place : Ahmedabad  
Date : 8/12/2020

For and on behalf of the Board of Directors  
**STITCHED TEXTILES PVT LTD**

Tarachand Agrawal  
Director

Jaimin Gupta  
Director

Place : Ahmedabad  
Date : 8/12/2020

**STITCHED TEXTILES PVT LTD**  
**Formerly known as STITCHED TEXTILES (OPC) PVT LTD**  
**Profit and Loss Statement for the period ended 31st March 2020**

(Amount in Rs)

Particulars	Notes No.	2019-2020	2018-2019
I. Revenue from operations	19	68,075,837	30,391,772
II. Other income	20	40,345	4,480
<b>III. Total Revenue ( I+II )</b>		<b>68,116,182</b>	<b>30,396,252</b>
<b>IV. Expenses</b>			
Cost of Material Consumed	21	60,003,692	22,628,516
Change in Inventories of Finished Goods		-	-
Employee Benefit Expenses	22	3,403,261	3,826,051
Finance Cost	23	132,191	60,823
Depreciation and Amortization Expenses	9	181,332	114,091
Other Expense	24	4,324,387	3,699,620
<b>Total Expenses</b>		<b>68,044,864</b>	<b>30,329,101</b>
<b>V. Profit before Exceptional and extraordinary expenses and tax ( III-IV )</b>		<b>71,318</b>	<b>67,151</b>
<b>VI. Exceptional Expenses</b>		<b>-</b>	<b>-</b>
<b>VII. Profit before Extraordinary expenses and tax ( V-VI )</b>		<b>71,318</b>	<b>67,151</b>
<b>VIII. Extraordinary Activities</b>		<b>-</b>	<b>-</b>
<b>IX. Profit Before Tax ( VII-VIII )</b>		<b>71,318</b>	<b>67,151</b>
<b>X. Tax Expense</b>			
Current Tax		35,990	25,000
Deferred Tax		(10,744)	(4,733)
<b>XI. Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>46,072</b>	<b>46,884</b>
<b>XII. Profit / Loss from Discountinuing Operations</b>		<b>-</b>	<b>-</b>
<b>XIII. Tax Expense on Discountinuing Operations</b>		<b>-</b>	<b>-</b>
<b>XIV. Profit / Loss from Discountinuing Operations (After</b>		<b>-</b>	<b>-</b>
<b>XV. Profit or Loss For the Period ( XI+XIV )</b>		<b>46,072</b>	<b>46,884</b>
<b>XVI. Earning per Equity Share</b>			
Basic			
Diluted			

As per our report of even date.

**For, Nirnanjan Jain & Co**  
**Chartered Accountant**  
Firm Reg. No. : 113913W

(Nirnanjan Jain)  
Proprietor  
Membership No. 047811  
UDIN:20047811AAAAGO2182  
Place : Ahmedabad  
Date: 08/12/2020

For and on behalf of Board of Directors  
**STITCHED TEXTILES PVT LTD**

Tarachand Agrawal  
Director

Jafrin Gupta  
Director

Place : Ahmedabad  
Date: 08/12/2020



# STITCHED TEXTILES PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2020

1. Share Capital	As at 31/03/2020		As at 31/03/2019	
	No. of Shares	Rs.	No. of Shares	Rs.
<b>Authorized Capital</b>				
Equity Shares of Rs. 10/- Each	100,000	1,000,000	100,000	1,000,000
<b>Issued and Subscribed</b>				
Equity Shares of Rs. 10/- Each	10,000	100,000	10,000	100,000
<b>Subscribed and Fully Paid</b>				
Equity Shares of Rs. 10/- Each	10,000	100,000	10,000	100,000
<b>Subscribed but not Fully Paid</b>				
	-	-	-	-
<b>Total</b>	10,000	100,000	10,000	100,000

## 1.1 Particulars of Shares holders holding more than 5% of the Shares Capital:

Name of Shareholder	No. of Shares	% of Holding
JAIMIN KAILASH GUPTA	1,000	10.00%
TARACHAND GANGASAHAY AGRAWAL	9,000	90.00%
<b>TOTAL</b>	10,000	100.00%

## 1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy Back	Closing Balance
<b>Equity Shares</b>				
<u>Year Ended 31st March 2020</u>				
No of Shares	10,000	-	-	10,000
Amount (Rs.)	100,000	-	-	100,000
<u>Year Ended 31st March 2019</u>				
No. of Shares	10,000	-	-	10,000
Amount (Rs.)	100,000	-	-	100,000

1.3 The Company has only one class of shares referred to as equity shares with a face value of 10 per share. Each holder is entitled to one vote per share.

1.4 Fully paid up equity shares issued pursuant to contract(s) without payment Being received in cash in the last five years

1.5 Fully paid up equity shares by way of bonus shares in the last five years

1.6 Shares bought back in the five years

Nil

Nil

Nil



# STITCHED TEXTILES PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2020

2. Reserve & Surplus	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Capital Reserve	-	-
<b>(b) Securitites Premium</b>		
Balance as Per Last Financial Statements	-	-
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	-	-
<b>(c) Profit &amp; Loss A/c</b>		
Balance as Per Last Financial Statements	108,261	61,377
Profit/(Loss) For the Year	46,072	46,884
Addition During the Year	-	-
Less : Adjustments	6,457	-
Closing Balance of Profit & Loss A/c	160,790	108,261
<b>Total</b>	<b>160,790</b>	<b>108,261</b>

3. Long Term Borrowings	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Debentures and Bonds	-	-
<b>(b) Term Loan</b>		
(i) From banks	-	-
(ii) From Others	-	-
(c) Deferred Payment Liabilities	-	-
<b>(d) Deposits</b>		
Inter Corporate Deposits	-	-
<b>(e) Loan and Advances From Related Parties</b>		
(f) loans and advances from others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

4. Other Long Term Liabilities	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Trade Payables	-	1,320,692
(b) Others	-	-
<b>Total</b>	<b>-</b>	<b>1,320,692</b>

5. Long Term Provisions	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Provision for Employees Benefits	-	-
(b) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





6. Short Term Borrowings	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Loans Repayable on Demand		
(i) From Banks	-	-
(ii) From Other Parties	-	-
(b) Loans and Advances from Related Parties	-	-
(c) Deposits		
(d) Other Loans and Advances	420,000	420,000
<b>Total</b>	<b>420,000</b>	<b>420,000</b>

7. Other Current Liabilities	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Current Maturities of Long Term Debt	-	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Interest Accrued and Due on Borrowings	-	-
(e) Advances from customers	7,252,538	1,852,247
(f) Security Deposits	6,611,550	3,931,000
(g) Other Payables	160,000	172,062
<b>Total</b>	<b>14,024,088</b>	<b>5,955,309</b>

8. Short Term Provisions	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) <u>Provision for Employees Benefits</u>		
Professional Tax (Salary)	-	-
Director Remuneration Payable	-	-
Salary Payable	-	-
(b) <u>Others</u>		
Unpaid bonus	67,160	67,160
Unpaid electricity		
Provision for Audit Fees	60,000	60,000
Provision for I.T.	35,990	25,000
Unpaid director remuneration	300,000	307,000
TDS Payable	19,497	30,154
<b>Total</b>	<b>482,647</b>	<b>489,314</b>



# STITCHED TEXTILES PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2020

10. Non-Current Investments	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Trade Investments	-	-
(b) Other Investments	50,000	-
<b>Total</b>	<b>50,000</b>	-

11. Long Term Loans and Advances	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Capital Advances	-	-
(b) Security Deposits	123,480	260,000
(c) loans and Advances to Related Party	-	-
(d) Other Loans and Advances	-	-
<b>Total</b>	<b>123,480</b>	<b>260,000</b>

12. Other Non-Current Assets	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Long Term Trade Recievables	-	-
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	-
(iii) Doubtful	-	-
(b) Others	-	-
<b>Total</b>	-	-

13. Current Investments	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Investments in Equity Instruments	-	-
(b) Investment in Government Securities	-	-
(b) Investment in Debentures or Bonds	-	-
(b) Investment in Mutual Funds	-	-
(b) Investment in Partnership Firms	-	-
(b) Other Investment	-	-
<b>Total</b>	-	-



14. Inventories	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Raw Materials	-	-
(b) Work-in-Progress	-	-
(b) Finished Goods	21,049,931	9,159,310
(b) Stock in trade	-	-
(b) Stores & Spares	-	-
(b) Loose Tools	-	-
<b>Total</b>	<b>21,049,931</b>	<b>9,159,310</b>

15. Trade Receivables	Amount as at 31/03/2020	Amount as at 31/03/2019
(Unsecured, Considered Good)		
(a) Due for More than Six Months	6,580,909	5,634,502
(b) Others	8,734,169	2,722,131
<b>Total</b>	<b>15,315,078</b>	<b>8,356,633</b>

16. Cash and Cash Equivalents	Amount as at 31/03/2020	Amount as at 31/03/2019
<b>(a) Balance with Banks</b>		
HDFC	82,395	109,222
Idfc Bank	405,278	(9,624)
(b) Cheques, Drafts on hand		
(b) Cash on Hand	3,695,647	1,754,761
<b>Total</b>	<b>4,183,319</b>	<b>1,854,359</b>

17. Short Term Loans and Advances	Amount as at 31/03/2020	Amount as at 31/03/2019
(c) loans and Advances to Related Party		-
<b>(d) Other Loans and Advances</b>		
Advance for Co'Works	-	-
Advances to Suppliers	15,919,559	6,618,465
Prepaid Expenses	9,834	-
Retention Money & Time Limit		
Other Loans And Advances	1,904,843	1,496,000
<b>Balance With Revenue Authority</b>		
GST	581,853	283,481
TDS Receivable	-	-
VAT Receivable	-	-
Advance Income Tax	-	-
<b>Total</b>	<b>18,416,089</b>	<b>8,397,946</b>

18. Other Current Assets	Amount as at 31/03/2020	Amount as at 31/03/2019
	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





# STITCHED TEXTILES PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2020

19. Revenue from operations	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Sale of Products	68,075,837	30,391,772
(b) Sale of Services	-	-
(c) other Operating Revenue	-	-
<b>Total</b>	<b>68,075,837</b>	<b>30,391,772</b>

20. Other Income	Amount as at 31/03/2020	Amount as at 31/03/2019
(A) Cancellation charges	25,000	-
(B) Excess provision w/o	15,345	-
(C) Discount received	-	4,480
<b>Total</b>	<b>40,345</b>	<b>4,480</b>

21. Cost of Goods Sold	Amount as at 31/03/2020	Amount as at 31/03/2019
<b>Raw Material</b>		
Opening Stock	9,159,310	2,381,349
Add: Purchase	71,894,313	29,406,477
Less: Closing Stock	21,049,931	9,159,310
<b>Total</b>	<b>60,003,692</b>	<b>22,628,516</b>

22. Employee Benefit Cost	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) Salaries	3,206,388	3,716,079
(b) Wages	196,873	109,972
(c) Staff Welfare Expenses	3,403,261	3,826,051
<b>Total</b>		

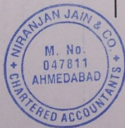
23. Finance Cost	Amount as at 31/03/2020	Amount as at 31/03/2019
(a) <b>Interest Expense</b>	-	-
		28,274
(b) <b>Other Borrowing Cost</b>		-
(d) <b>Others</b>		
Card settlement charges	3,094	392
Card Swipe charges	67,583	8,449
Swipe machine exp		2,719
Bank Charges	61,514	20,989
<b>Total</b>	<b>132,191</b>	<b>60,823</b>



## 24. Other Expense

### Administrative and Other Expenses

	Amount as at 31/03/2020	Amount as at 31/03/2019
Auditor's Remuneration		30,000
As Auditor	30,000	18,000
Accounting fees		107,966
Advertisement Expenses	433,615	29,625
Barcode Expenses		125,785
Branding Expenses	147,926	6,000
Camera Rent Expenses		163,787
Conveyance	573,752	314,584
Commission	37,496	167,800
Hire charges		28,863
Courier/Shipping exp	53,210	59,245
Designing Expenses		
Director Remuneration	300,000	135,418
Electrical exp	390,478	185,653
Electricity exp	20,000	
Event Expenses	25,400	2,500
Franking exp		36,500
Godown exp	10,350	
Gst late fees		1,000
Installation charges	41,559	34,374
Insurance		1,960
Income Tax paid	4,429	
Interest on TDS	2,477	19,485
Internet exp	625	827
Kasar Vata		62,369
Labour charges	42,224	11,500
Legal Expenses		9,800
Late fees of GST		17,234
Miscellaneous exp		28,497
Packing	151,274	166,600
Production Exp		
Mobile exp		27,805
Other exp	338,460	255,475
Office Exps.		36,854
Petrol Exps.		47,500
Photoshoot exp		37,554
Printing exp	43,250	
Property Tax	113,560	
Sampling Charges	193,800	52,072
Sales promotion exp	33,898	111,547
Repair and maintenance	12,980	
SMS alert charges		50,000
Software exp	519,300	517,000
Rent exp	73,450	68,938
Tea exp	255,843	227,322
Transportation		



Showroom exp	74,050	52,941
Stationary	300,025	46,461
Round off		(17)
Telephone exp	17,567	67,056
Tour and travel exp		305,185
Washing Exp	69,190	
Water charges	14,200	30,555
<b>Total</b>	<b>4,324,387</b>	<b>3,699,620</b>
<b>Total</b>	<b>4,324,387</b>	<b>3,699,620</b>





# STITCHED TEXTILES PVT LTD

Notes to Financial Statements for the Year Ended 31st March 2020

## 9. Fixed Assets and Depreciation & Amortization

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2020	WDV as on 31.03.2019
I	Tangible Assets											
1	Machinery	18.10%	225,000	-	-	225,000	124,814	18,134	-	142,948	82,052	100,186
2	Furniture fixture	25.89%	730,464	27,500	-	757,964	305,542	113,465	-	419,007	338,957	424,922
3	Air Conditioner	25.89%	69,400			69,400	2,323	17,366		19,689	49,711	67,077
4	Computer	63.16%	44,451			44,451	6,568	23,927		30,495	13,956	37,883
5	Printer	63.16%	10,400			10,400	2,717	4,853		7,570	2,830	7,683
6	Mobile	25.89%		56,208		56,208		3,588			52,620	
	SUB TOTAL (A)		1,079,715	83,708	-	1,163,423	441,964	181,332	-	623,296	540,127	637,751

