

BOARD'S REPORT

To,
The Members of
Vax Enterprise Private Limited
(Formerly known as Miracle Stores Private Limited)

Your Directors have pleasure in presenting their Board Report together with the Audited Financial Statement and the Auditors' Report of your Company for the Financial Year ended on 31st March, 2021.

FINANCIAL HIGHLIGHTS: (Amount in Rs.)

Particulars	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Total Revenue	4,16,75,133	52,847	4,16,75,133	52,847
Total Expenses	4,16,07,137	56,694	4,16,07,137	56,694
Profit/(Loss) Before Tax	67,996	(3,847)	67,996	(3,847)
Less: Tax expenses	17,677	0	17,677	0
Profit/(Loss) After Tax	50,319	(3,847)	50,319	(3,847)
Add: Profit / (Loss) from Associates	--	--	6,42,277	3,35,726
Profit/(Loss) for the period	50,319	(3,847)	6,92,596	3,31,879

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Directors of the Company are pleased to inform you that during the year, Company has achieved Total Revenue of Rs. 4,16,75,133/- (Previous Year Rs. 52,847/-) and the Net Profit for the year after tax Rs. 50,319/- (Previous Year Net loss of Rs. 3,847/-). The Directors of the Company are hopeful to achieve better results in future.

CHANGE IN NATURE OF BUSINESS:

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

DIVIDEND:

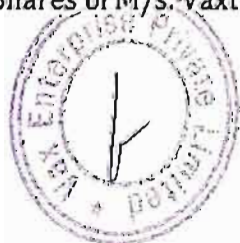
To conserve resources for future prospect and growth of the Company, the Board of directors has not recommended any dividend for current year.

TRANSFER TO RESERVES:

The Board of Directors has transferred whole amount to the reserves of the Company.

INFORMATION ABOUT HOLDING / SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANY:

The Company has one associate Company i.e M/s. Vaxtex Cotfab Limited. The Company holds 21,69,475 Equity Shares of M/s. Vaxtex Cotfab Limited as on 31st March, 2021.



Details pertaining to Associate Company is provided in Form AOC-1 is annexed herewith as an Annexure - 1.

MEETINGS OF THE BOARD OF DIRECTORS:

The Directors of the Company held meetings as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

During the year under review, the Board of Directors met 4 (Four) times viz. 30th June, 2020, 30th September, 2020, 8th December, 2020 and 31st March, 2021.

COMMITTEE OF BOARD OF DIRECTORS:

Your Company does not fall within the criteria as per prescribed under section 135, 177 & 178 of the Companies Act, 2013. Hence, Disclosure pertaining to section 135, 177 & 178 are not applicable and provided for the Financial Year 2020-21.

DEPOSITS:

The Company has not accepted any deposits during the year. Further, there is no outstanding deposit as at the closure of Financial Year 2020-21. Therefore Information relating to deposits, covered under Chapter V of the Act is not applicable to the Company.

SHARE CAPITAL:

During the year, there was no change in the Share Capital of the Company which is as follows:

1. Authorised Capital
Rs. 5,00,000 /- divided into 50,000 Equity Shares of Rs. 10/- each.
2. Paid Up Capital
Rs. 1,00,000 /- divided into 10,000 Equity Shares of Rs. 10/- each.

LOANS, GUARANTEES AND INVESTMENTS:

Details pertaining to Loans, Guarantees, Securities and Investments is provided in the notes to accounts in the Financial Statement.

RELATED PARTY TRANSACTIONS:

The Company has not entered into any Related Party Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.



MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the current Financial Year of the Company and date of approval of Financial Statements.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) Company being unlisted Company, Clause (e) is not applicable; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of energy:

- i) Steps taken / impact on conservation of energy:
Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However, the Company endeavored to conserve energy consumption wherever feasible.
- ii) Steps taken by the Company for utilizing alternate sources of energy including waste generated:
Nil
- iii) Capital investment on energy conservation equipment:
Nil

B. Technology absorption:

- i) The efforts made towards technology absorption;
No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;
Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year)-



There is no import of technology during last three years. Hence, information as required to be provided under rule 9.8 (3) (B) (Iii) of Companies (Accounts) Rules, 2014, are nil.

C. Foreign exchange earnings and Outgo (Amount in Rs.)

There was no foreign earning and outgo during the year under review.

AUDITORS AND REPORT THEREON:

M/s. Niranjani Jain & Co., Chartered Accountants, Ahmedabad, was appointed as Statutory Auditor of the Company.

The Auditors' Report on the accounts of the Company for the Financial Year ended on 31st March, 2021 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

GENERAL DISCLOSURES:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

ACKNOWLEDGEMENT:

Your Directors would like to express sincere appreciation for the assistance and valuable co-operation extended by the financial institutions, banks, government authorities, customers, vendors and members during the Financial Year. Your directors also wish to place their deep sense of appreciation for the committed services by the Companies' executives' staff and workers all levels from time to time.

Registered Office:

28, Sahajanand Palace, Near Shruti bungalows, Thaltej Ahmedabad - 380 059

Place : Ahmedabad

Date : 26th November, 2021

By the order of the Board,
For Vax Enterprise Private Limited
(Formerly known as Miracle Stores Private Limited)



Khushant Gupta
Director

DIN: 07958719



Mithlesh Kumar Agrawal
Director

DIN: 03468643

ANNEXURE - 1

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part- B - Associates and Joint Ventures

Name of Associates / Joint-Ventures	Vaxtex Cotfab Limited
1. Latest Audited Balance Sheet Date	31 st March, 2021
2. Shares of Associate / Joint-Ventures held by the Company on the year end	
No.	21,69,475
Amount of Investment in Associate / Joint Venture (at market price of Rs. 20/- per share)	6,871,200
Extend of Holding %	36.02
3. Description of how there is significant influence	Associate
4. Reason why the associate / joint-venture is not consolidated	Consolidated
5. Networth attributable to Shareholding as per latest audited Balance Sheet	8,87,35,594
6. Profit/Loss for the year	
i. Considered in Consolidation	N.A.
ii. Not Considered in Consolidation	N.A.

1. Names of associates or joint ventures which are yet to commence operations - N.A.

2. Names of associates or joint ventures which have been liquidated or sold during the year - N.A.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

By the order of the Board,
For Vax Enterprise Private Limited
(Formerly known as Miracle Stores Private Limited)



Khushant Gupta
Director
DIN: 07958719



Mithlesh Kumar Agrawal
Director
DIN: 03468643

Place : Ahmedabad
Date : 26th November, 2021

INDEPENDENT AUDITOR'S REPORT

To
The Members of Vax Enterprise Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Vax Enterprise Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2021, the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to other disclosures forming part of the Financial Statements, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the Information Included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not



be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, reporting under CARO is not applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) Since the Company's borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is not required to get an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and




- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2021.

Place: Ahmedabad
Date: 15th November, 2021
UDIN: 22047811AAAACB3741



For, Niranjani Jain & Co.
Chartered Accountants
Firm Reg. No. :113913W


Niranjani Jain
Proprietor
Membership No. 047811

Note No-1

Significant Accounting Policies & Notes Forming Part of Account as On 31st March 2021

1. Accounting Policies:-

a. Basis of Accounting:-

The financial statement are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

b. Revenue Recognition:-

Revenue is primarily derived from sale of goods; the revenue is recognized when goods sold are dispatched to customers.

c. Investment:-

Investment is valued at Cost.

d. Inventories:-

Inventories are valued at lower of cost and net realizable value. Net realizable value is the estimate of the selling price in the ordinary course of business, less the costs of completion and selling expenses.

e. Fixed Assets:-

The company does not own any fixed assets so the question to value fixed assets does not arise.

f. Taxes on Income:-

The tax expenses comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. There is no deferred tax assets/liabilities as on 31.03.2021.

g. Contingent Liability:-

The Company creates provisions only when there is a present obligation as a result of past events and when reliable estimates of the amount of the obligations can be made.

h. Other Accounting Policies:-

These are consistent with generally accepted accounting practices.

2. Notes to Accounts:-

1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the values, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.

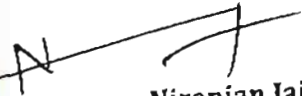


4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.

6. <u>Auditor Remuneration:</u>	<u>2021</u>	<u>2019</u>
Audit Fees	7,500/-	5,000/-

For, Niranjan Jain & Co.
Chartered Accountants
Firm Reg. No. :113913W




Niranjan Jain
Proprietor
Membership No. 047811

Place: Ahmedabad
Date: 15th November, 2021
UDIN: 22047811AAAACB3741

VAX ENTERPRISE PRIVATE LIMITED
Formerly known as Miracle Stores Pvt Ltd
Balance Sheet as at 31 March, 2021
CIN NO: U72100GJ2004PTC044579

Particulars	Note No.	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	100,000	100,000
(b) Reserves and surplus	4	120,783	70,464
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	28,294,414	19,638
(c) Other current liabilities	8	-	8,000
(d) Short-term provisions	9	25,177	8,000
TOTAL		28,540,374	206,102
II. ASSETS			
Non-current assets			
1 (a) Property Plants & Equipments			
(i) Tangible assets	10	197,225	197,225
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	11	-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments		4,116,822	-
(b) Inventories	12	21,334,091	1,985
(c) Trade receivables	13	228,664	6,892
(d) Cash and cash equivalents	14	2,560,822	-
(e) Short-term loans and advances		102,750	-
(f) Other current assets	15	-	-
TOTAL		28,540,374	206,102
Notes Forming Part of Financial Statements	1-21		

The notes referred to above are an integral part of Balance Sheet
As per our report of even date attached.

For, Niranjani Jain & Co
Chartered Accountant
Firm Reg. No. : 113913W

(Niranjani Jain)
Proprietor
Membership No. 047811
UDIN: 22047811AAAACB3741
Place : Ahmedabad
Date: 15/11/2021



For and on behalf of the Board of Directors
Vax Enterprise Private Limited

M. Meshkumar Agrawal
Director
DIN: 03468643

Khushant G...
Director
DIN: 07958719



Place : Ahmedabad
Date: 15/11/2021

VAX ENTERPRISE PRIVATE LIMITED
Formerly known as Miracle Stores Pvt Ltd
Statement of Profit and loss for the Period ended 31st March, 2021
CIN NO: U72100GJ2004PTC044579

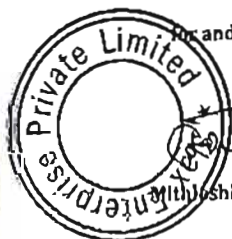
Particulars	Note No.	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
A CONTINUING OPERATIONS			
L Revenue From Operations	16	41,614,309	52,847
Other Income		60,824	-
III. Total Revenue (I + II)		41,675,133	52,847
IV. Expenses:			
Cost of materials consumed	17	39,017,634	47,682
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
Employee benefits expense	18	240,000	-
Finance costs	19	1,107	12
Depreciation and amortization expense	20	-	-
Other expenses	21	2,348,397	9,000
Total expenses		41,607,137	56,694
Profit before exceptional and extraordinary items and tax (III-IV)		67,996	-3,847
V. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		67,996.14	-3,847.00
VIII. Extraordinary items			
IX. Profit before tax (VII- VIII)		67,996	-3,847
X Tax expense:			
(1) Current tax		17,677	-
(2) Deferred tax			
Profit (Loss) for the period from continuing operations (VII-VIII)		50,319	-3,847
B DISCONTINUING OPERATIONS			
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		50,319.14	-3,847.00
XVI Earnings per equity share:			
(1) Basic		5.03	-0.38
(2) Diluted		5.03	-0.38
Notes Forming Part of Financial Statements	1-21		

The notes referred to above are an integral part of Profit & Loss Account
As per our report of even date attached.

For, Niranjan Jain & Co
Chartered Accountant
Firm Reg. No. : 113913W

(Niranjan Jain)
Proprietor

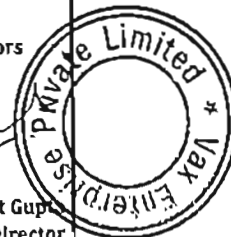
Membership No. 047811
UDIN: 22047811AAAACB3741
Place: Ahmedabad
Date: 15/11/2021



For and on behalf of the Board of Directors

Mithlesh Kumar Agrawal
Director
DIN: 03468643

Khushant Gupta
Director
DIN: 07958719



Place: Ahmedabad
Date: 15/11/2021

VAX ENTERPRISE PRIVATE LIMITED
CIN NO: U72100GJ2004PTC044579

Notes forming part of the financial statements

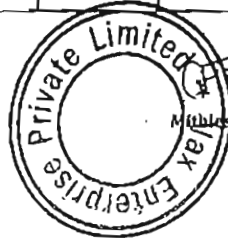
Note 3 Share capital

Particulars	As at 31.03.2021		As at 31.03.2020	
	Number of shares	Amount (In Rs.)	Number of shares	Amount (In Rs.)
(a) Authorised Share Capital				
Equity shares of Rs 10 each with voting rights	50000	500,000	50000	500,000
(b) Issued Share Capital				
Equity shares of Rs 10 each with voting rights	10000	100,000	10000	100,000
(c) Subscribed and fully paid up				
Equity shares of Rs 10 each with voting rights	10000	100,000	10000	100,000
Total	10000	100,000	10000	100,000

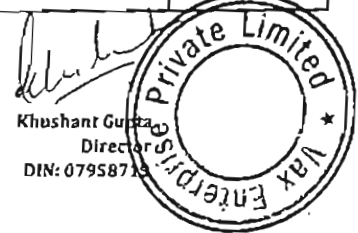
Note 3 b Share Holding

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sl. No.	Particulars Name and Address	As at 31.03.2021		As at 31.03.2020	
		Total Shares	% of Share	Total Shares	% of Share
1	BHARTI GUPTA	5100	51.00	5100	51.00
2	KHUSHANT GUPTA	4900	49.00	4900	49.00
	Total	10000	100.00	10000	100.00



M. K. Agrawal
Director
DIN: 03468643

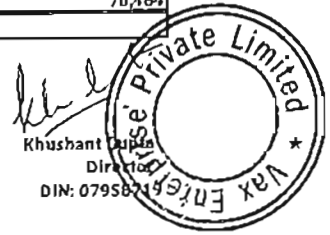
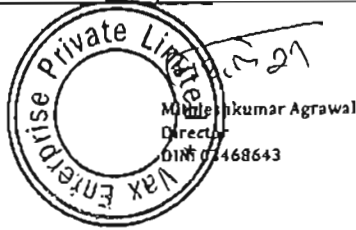


Khushant Gupta
Director
DIN: 07958713

VAX ENTERPRISE PRIVATE LIMITED
CIN NO: U72100GJ2004PTC044579

Note 4 Reserves and surplus

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
(a)	Securities Premium Account		
i.	Opening balance		
ii.	Add: Premium on shares Issued during the period	117,913	117,913
iii.	Closing balance	-	-
		117,913	117,913
(b)	General Reserve		
i.	Opening balance		
ii.	Add: Transferred from surplus in Statement of Profit and Loss		
iii.	Closing balance	-	-
(c)	Surplus / (Deficit) in Statement of Profit and Loss		
i.	Opening balance	-47,449	-43,602
ii.	Add: Profit / (Loss) for the period	50,319	-3,847
xvii.	Closing balance	-	-
	Total	120,783	70,164



Note 5 Long Term Borrowings

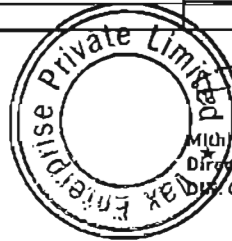
Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i	Term Loans		
	From Banks		
	Secured Loan	-	-
	Unsecured Loan	-	-
	Total	-	-

Note 6 Short Term Borrowings

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i.	Term Loans		
	From Banks		
	Total	-	-
ii.	From Others		
	Unsecured Loans		
	From Related Parties:		
	Total	-	-
	Total (i+ii)	-	-

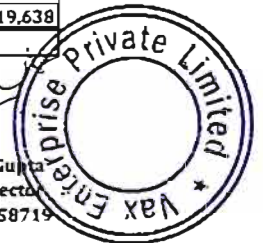
Note 7 Trade Payables

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i	Trade Payables	28,294,414	19,638
	TOTAL	28,294,414	19,638



M. Jyesh Kumar Agrawal
Director
DIN: 03468643

Khushant Gupta
Director
DIN: 07958719



Note 8 Other Current Liabilities

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
	Other Payables		8,000
	TOTAL		8,000

Note 9 Short Term Provisions

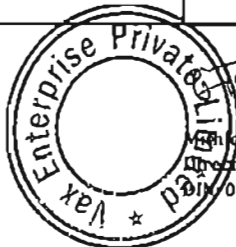
Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i	Provision for Income Tax	17,677	
ii	Provision for Unpaid Audit Fees	7,500	5,000
iii	Provision for Expenses		3,000
	Total	25,177	8,000

Note 11 -Deferred Tax

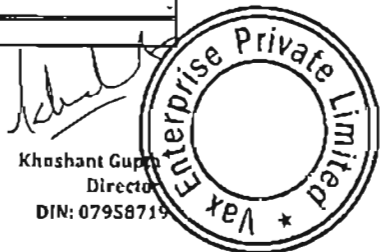
Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i	WDV as Per Income Tax Act, 1961	-	-
ii	WDV as Per Companies act, 1956		
iii	Loss Carried forward		
	Rate of Taxation	26.00%	26.00%
	Deferred Tax Assets/(Deferred Tax Liability)		
	Current Year	-	-
	Previous Year	-	-
	Total	-	-

Note 12 Inventories

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
A.	Raw Materials and components		
	Total		
B.	Work-in-progress	826,552	
	Total	826,552	
C.	Finished goods	3,290,270	
	Total	3,290,270	
	Total (A+B+C)	4,116,822	



Khushkumar Agrawal
Director
DIN: 03468643



Note 13 Trade Receivables

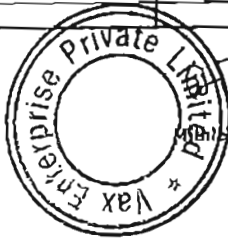
Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
a.	Others		
i	Trade Receivable (Less than six months)	21,334,091	1,985
		21,334,091	1,985

Note 14 Cash and Cash equivalents

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i.	Cash in hand	4,781	3,894
ii.	Cheques, drafts in hand		
iii.	Balances with banks		
a.	In current accounts		
	Abhyudaya Co-op Bank	223,883	2,998
	Total	228,664	6,892

Note 15 Other Current Assets

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
	Others		
i	TDS Receivable	15,000	
ii	TCS Receivable	26,067	
iii	GST Credit available	61,683	
	Total	102,750	



2021
M. Shikumar Agrawal
Director
DIN: 03468643



Khushant Gupta
Director
DIN: 07958719

Note 19 Finance Cost

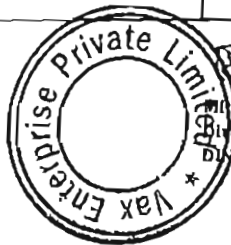
Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i	Interest on Loan	-	-
ii	Demat Exp	990	-
iii.	Bank Charges	117	12
	Total	1,107	12

Note 20 Depreciation and Amortization Expenses

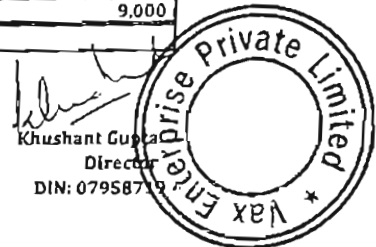
Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
i	Depreciation	-	-
	Total	-	-

Note 21 Other Expenses

Sl. No.	Particulars	As at 31.03.2021 Amount (In Rs.)	As at 31.03.2020 Amount (In Rs.)
	<u>Administrative Expenses:</u>		
1	Accounting Exp	-	-
2	Audit Fees	7,500.00	5,000
3	GST Late fee	360.00	4,000
#REF!	Packing exp	995.00	-
#REF!	Scheme Exp	2,326,687.52	-
#REF!	Tea and coffee Exp	12,854.00	-
	Total	2,348,397	9,000



25/21
Bhishkumar Agrawal
Director
DIN: 03468643

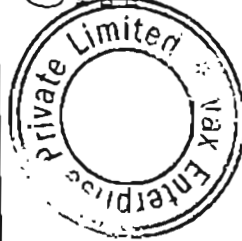


VAX ENTERPRISE PRIVATE LIMITED
CIN NO: U72100GJ2004PTC044579

Notes forming part of the financial statements

Note 10 Fixed Assets (As per Companies Act, 2013)

	Gross Block				Accumulated Depreciation			Net Block	
	Balance as at 1 April 2020	Additions	(Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2021	Balance as at 1 April 2020	Balance as at 31 March 2021	On disposals
Fixed Assets									
a									
Tangible Assets (Net Under Lease)									
Total (T)									



2021
Villesh Kumar Agrawal
Director
DIN: 03468643

Khushant Gupta
Director
DIN: 07958719