



Sudhir Gupta & Associates

CHARTERED ACCOUNTANTS

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Palam Vihar, Gurugram - 122017

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Independent Auditors' Report on Financial Statements

To the Members of VIRU RETAIL PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Viru Retail Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

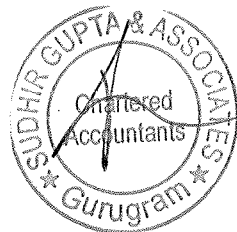
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the State of Affairs of the Company as at March 31, 2022; and
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statements' section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

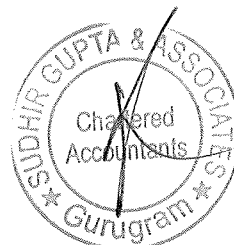
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management and Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

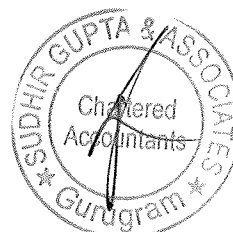
Board of Directors is also responsible for overseeing the Company's Financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

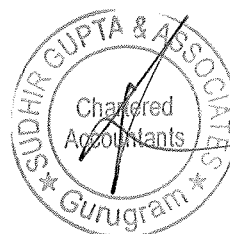
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

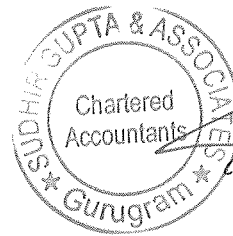
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Report on the Internal Financial Control under Clause (i) of Sub Section 3 of Section 143 of Companies Act, 2013 ("the Act") is not applicable.



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- (iii) The Company was not required to transfer any amount to the Investor Education and Protection Fund.

**For Sudhir Gupta & Associates
Chartered Accountants
(Firm Registration No.: 006681N)**



**CA PRINCE KUMAR
Partner
(Membership No.: 552372)**

Place: Gurugram

Date: 03/09/2022

UDIN: 22552372AW PLB X 4433

VIRU RETAIL PRIVATE LIMITED
CIN NO:U18202DL2019PTC359387
X-12, BASEMENT, HAUZ KHAS ENCLAVE NEW DELHI SOUTH DELHI DL 110016 IN
Balance Sheet as at 31st March ' 2022

(Rupees In Hundred.)

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	1,000.00	1,000.00
(b) Reserves and surplus	2	(187.42)	(1,226.87)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	9,000.00	1,000.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current liabilities			
(a) Short-term borrowings	6	11,000.00	-
(b) Trade payables:-	7		
(b) total outstanding dues of micro enterprises and small enterprises; and		-	-
(b) total outstanding dues of creditors other than micro enterprises and small		7,032.81	9,323.73
(c) Other current liabilities	8	26,344.23	25,339.75
(d) Short-term provisions	9	268.60	-
Total		54,458.21	35,436.61
II. Assets			
Non-current assets			
(1)(a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	10	-	-
(ii) Intangible assets	11	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)		-	430.46
(d) Long-term loans and advances	13	-	-
(e) Other non-current assets	14	-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		26,366.00	402.56
(b) Trade receivables	15	9,197.73	892.80
(c) Cash and cash equivalents	16	2,321.17	22,537.26
(e) Short-term loans and advances	17	-	10,000.00
(f) Other current assets	18	16,573.31	1,173.53
Total		54,458.21	35,436.61
Contingent liabilities and commitments			
Summary of Significant Accounting Policies			

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For SUDHIR GUPTA & ASSOCIATES
Chartered Accountants
Firm Reg. No.: 06681N

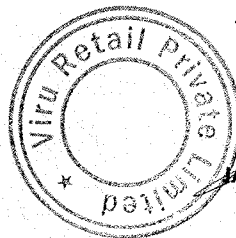
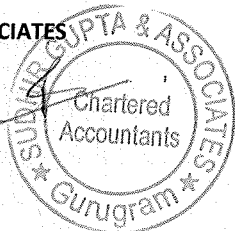
CA Prince Kumar
Partner.

M.No: 552372

UDIN- 22552872AWPLBX4433

Place: Gurugram

Date : 03.09.2022



for and on behalf of the Board of Directors
VIRU RETAIL PRIVATE LIMITED

KAILASH GUPTA
Director
DIN 06833388

VIRENDER SEHWAG
Director
DIN 02515217

VIRU RETAIL PRIVATE LIMITED
CIN NO:U18202DL2019PTC359387
X-12, BASEMENT, HAUZ KHAS ENCLAVE NEW DELHI SOUTH DELHI DL 110016 IN
Statement of Profit and Loss for the Year ending 31st March 2022

(Rupees In Hundred.)

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. Revenue from operations	20	69,365.46	20,037.41
II. Other income	21	13,640.68	0.05
III. Total Income (I + II)		83,006.14	20,037.46
IV. Expenses:			
Cost of materials consumed			
Purchases of Stock-in-Trade		60,640.71	14,079.89
Changes in inventories of finished goods	22	-	-
work-in-progress and Stock-in-Trade		(25,963.44)	(402.56)
Employee benefits expense	23	9,380.11	1,250.00
Finance costs	24	-	-
Depreciation and amortisation expense		-	-
Other expenses	25	37,210.25	6,767.46
Total expenses		81,267.63	21,694.79
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,738.51	(1,657.33)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		1,738.51	(1,657.33)
VIII. Extraordinary items			
IX. Profit before tax (VII- VIII)		1,738.51	(1,657.33)
X. Tax expense:			
Income Tax		268.60	-
Defered Tax		430.46	(430.46)
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		1,039.45	(1,226.87)
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		1,039.45	(1,226.87)
Earnings per equity share:			
(1) Basic	26	0.10	(0.12)
(2) Diluted	27	0.10	(0.12)

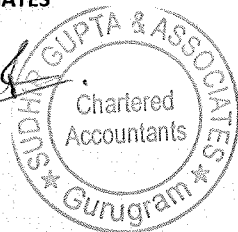
The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For SUDHIR GUPTA & ASSOCIATES
Chartered Accountants
Firm Reg. No.: 06681N

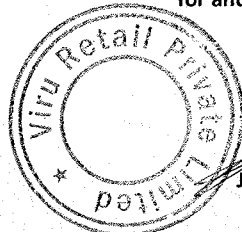
CA Prince Kumar
Partner.
M.No: 552372

UDIN- 22552372AWPLBX4433

Place: Gurugram
Date : 03.09.2022



for and on behalf of the Board of Directors
VIRU RETAIL PRIVATE LIMITED



JAIMIN KAILASH GUPTA
Director
DIN 06833388

VIRENDER SEHWAG
Director
DIN 02515217

VIRU RETAIL PRIVATE LIMITED
CIN NO:U18202DL2019PTC359387
X-12, BASEMENT, HAUZ KHAS ENCLAVE NEW DELHI SOUTH DELHI DL 110016 IN

Notes to the Accounts for the Year Ended 31st March' 2022

Corporate Information

M/s Viru Retail Private Limited is a Company incorporated under the provision of Companies Act, 2013 on December 26, 2019 to carry on business of manufacturing, Trading, Exploring apparels for men, women and kids and any kind of Sports equipments, all products included in textile and sports industry, and

To carry on the business of appointing franchises and distributors as a part of sales channel network.

To carry on the business of Manufacturing, Trading, exploring retailing the products under brand name VS Virender Sehwaq and other private labels.

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION

i. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.

ii. Premium on leasehold land is amortized over the period of lease.

iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. LEASES

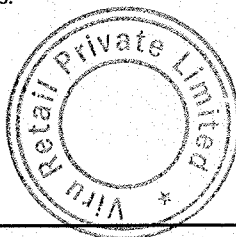
(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term.


(ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

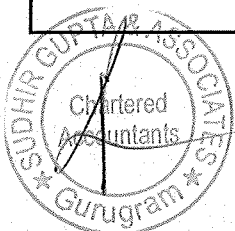
G. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.


KAILASH KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



H. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

I. GOVERNMENT GRANT & SUBSIDIES

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

K. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO Basis.

L. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

M. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

N. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

O. FOREIGN CURRENCY TRANSACTION

i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

iii Non monetary foreign currency items are carried at cost.

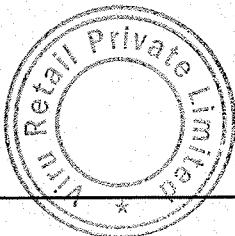
iv Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

P. RETIREMENT AND EMPLOYEE BENEFITS

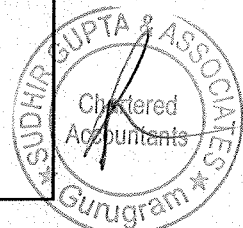
i. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

ii. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



Q. RESEARCH AND DEVELOPMENT

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

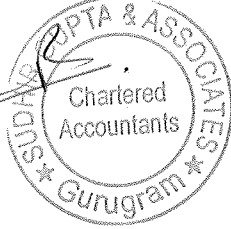
R. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

For SUDHIR GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 06681N



CA Prince Kumar

Partner.


M.No: 552372

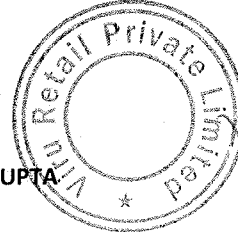
UDIN- 22552372AWPLBX4433


Place: Gurugram

Date : 03.09.2022

For and on Behalf of Board of Directors of
VIRU RETAIL PRIVATE LIMITED


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217

VIRU RETAIL PRIVATE LIMITED
CIN NO:U18202DL2019PTC359387
X-12, BASEMENT, HAUZ KHAS ENCLAVE NEW DELHI SOUTH DELHI DL 110016 IN

Notes to Accounts (Forming part of Balance Sheet)

Note No. 1 : Share Capital

(Rupees In Hundred.)

Part (a)

Particulars	As at 31.03.2022	As at 31.03.2021
Authorized Share Capital		
100000 Equity Shares (Prev. Year 100000) of Rs 10. Each	1,000.00	1,000.00
..... Preference Shares (Prev. Year.....) of Rs.....Each	-	-
Issued, Subscribed and Paid Up Capital		
10000 Equity Shares (Prev. Year 10000) of Rs 10. Each	1,000.00	1,000.00
..... Preference Shares (Prev. Year.....) of Rs..... Each	-	-
Total	1,000.00	1,000.00

Part (b)

Reconciliation of the Shares Outstanding at the beginning and at the end of the year

Equity Shares	Number	Amount
At the beginning of the year	10,000.00	1,000.00
Issued during the year	-	-
Outstanding at the end of the year	10,000.00	1,000.00

Preference Shares	Number	Amount
At the beginning of the year	-	-
Issued during the year	-	-
Outstanding at the end of the year	-	-

Part (c)

Terms/Rights attached

i Equity Shares

The Company has only one class of Equity shares having a par value of 10/- . Each holder of equity shares is entitled to one vote per share.

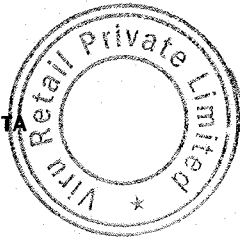
The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.


During the Year Ended 31st March 2022 the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (For 31st March 2021 was Rs. Nil)

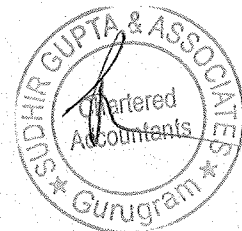
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii Preference Shares Preference Shares carries Cumulative / Non Cumulative Dividend of @ % p.a. Each Shareholder can convert / Not Convert the Preference Shares at the end of the period. Each Shareholder can redeem / Not redeem the Preference Shares at the end of the period.


JAIMIN KAILASH GUPTA
 Director
 DIN 06833388




VIRENDER SEHWAG
 Director
 DIN 02515217



Part (d)

(Rupees In Hundred.)

Details of Shareholders holding more than 5% Shares in the Company

Name of the Shareholders	As at 31.03.2022	As at 31.03.2021
Equity Shares		
World of Viru Private Limited	5,000.00	5,000.00
Stitched Textiles Limited	3,500.00	3,500.00
Gulshan Lal Kapoor	900.00	500.00
Manoj Kumar	500.00	1,000.00
Amritansh Gupta	100.00	-
Preference Shares		

Shares held by the promoter at the end of the year			% Change during the year
S.No.	Promoter Name	No. of Shares	% of Total Shares
1.	World of Viru Private Limited	5000	50%
2.	Stitched Textiles Limited	3500	35%
Total			

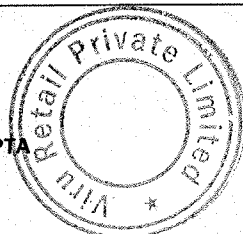
Note No. 2 : Reserves and Surplus

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Capital Reserves		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
Closing Balance	-	-
(b) Capital Redemption Reserve		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
Closing Balance	-	-
(d) Debenture Redemption Reserve		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
Closing Balance	-	-
(e) Revaluation Reserve		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
Closing Balance	-	-
(f) Share Options Outstanding Account		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
Closing Balance	-	-
(g) Reserves & Surplus		
Opening Balance	- 1,226.87	-
Addition during the year	1,039.45	1,226.87
Transfer during the year	-	-
Closing Balance	- 187.42	1,226.87
Total		
	- 187.42	1,226.87

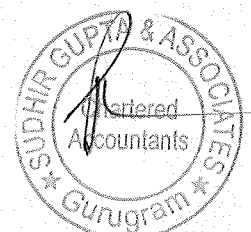
Note No. 3 : Long-Term Borrowings

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Loans and advances from related parties	9,000.00	1,000.00
Total		
	9,000.00	1,000.00

JAIMIN KAILASH GUPTA
Director
DIN 06833388



VIRENDER SEHWAG
Director
DIN 02515217



Note No. 4 : Other Long-term Liabilities		(Rupees In Hundred.)	
Particulars	As at 31.03.2022	As at 31.03.2021	
(a) Trade payables			
(b) Others			
Total	-	-	

Note No. 5 : Long-term provisions		As at 31.03.2022	As at 31.03.2021
Particulars			
(a) Provision for employee benefits		-	-
(b) Others (specify nature)		-	-
Total		-	-

Note No. 6 : Short-term borrowings		As at 31.03.2022	As at 31.03.2021
Particulars			
(a) Loans repayable on demand		-	-
(A) from banks		-	-
(B) from other parties		-	-
(b) Loans and advances from related parties		-	-
(c) Deposits		11,000.00	-
(d) Other loans and advances (specify nature)		-	-
Total		11,000.00	-

Note No. 7 : Trade Payables		As at 31.03.2022	As at 31.03.2021
Particulars			
Total outstanding dues of micro enterprises and small enterprises:		-	-
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year		-	-
(b) Interest thereon		-	-
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		-	-
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		-	-
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year		-	-
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		7,032.81	9,323.73
Total		7,032.81	9,323.73

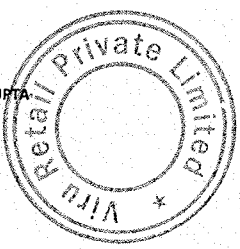
Trading payables aging schedule


Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

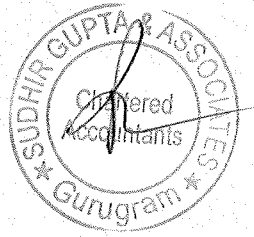
Note No. 8 : Other current liabilities		As at 31.03.2022	As at 31.03.2021
Particulars			
Audit Fee Payable		1,575.00	925.00
Salary Payable		-	650.00
TDS Payable		183.63	88.28
Advances from Customers		21,809.78	22,960.00
GST Payable		2,450.02	579.77
Director Imprest A/c		325.80	136.70
Total		26,344.23	25,339.75

Note No. 9 : Short-term provisions		As at 31.03.2022	As at 31.03.2021
Particulars			
(a) Provision for employee benefits		-	-
(b) Others (specify nature)		268.60	-
Total		268.60	-


JAIMIN KAILASH GUPTA
 Director
 DIN 06833388




VIRENDER SEHWAL
 Director
 DIN 02515217



Note No. 10 : Property, Plant & Equipment**(Rupees In Hundred.)**

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Land	-	-
(b) Buildings	-	-
(c) Plant and Equipment	-	-
(d) Furniture and Fixtures	-	-
(e) Vehicles	-	-
(f) Office equipment	-	-
(g) Others (specify nature)	-	-
Total	-	-

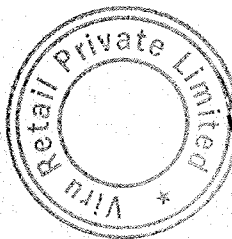
Note No. 11 : Intangible assets

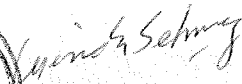
Particulars	As at 31.03.2022	As at 31.03.2021
(a) Goodwill	-	-
(b) Brands /trademarks	-	-
(c) Computer software	-	-
(d) Mastheads and publishing titles	-	-
(e) Mining rights	-	-
(f) Copyrights, and patents and other intellectual property rights, services and operating rights	-	-
(g) Recipes, formulae, models, designs and prototypes	-	-
(h) Licences and franchise	-	-
(i) Others (specify nature)	-	-
Total	-	-

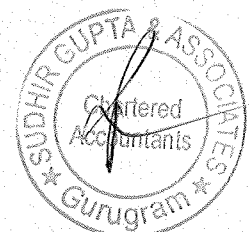
Note No. 12 : Non-current investments

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Investment property	-	-
(b) Investments in Equity Instruments	-	-
(c) Investments in preference shares	-	-
(d) Investments in Government or trust securities	-	-
(e) Investments in debentures or bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in partnership firms	-	-
(h) Other non-current investments (specify nature)	-	-
Total	-	-


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



(Rupees In Hundred.)

Note No. 13 : Long-term loans and advances

Particulars	Figures as at the end of current reporting period			Figures as at the end of the previous reporting period		
	Secured, Considered Good	Unsecured Considered Good	Doubtful	Secured, Considered Good	Unsecured Considered Good	Doubtful
(a) Capital Advances	-	-	-	-	-	-
(b) Loans and advances to related parties	-	-	-	-	-	-
(c) Other loans and advances (specify nature)	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note No. 14 : Other non-current assets

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		
(ia) Security Deposits		
(ii) Others (specify nature)		
Total	-	-

Note No. 15 : Trade Receivables

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful less allowances for bad and doubtful debts	-	-
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	9,197.73	892.80
Doubtful less allowances for bad and doubtful debts		
Total	9,197.73	892.80

Trade Receivables ageing schedule for trade receivables outstanding

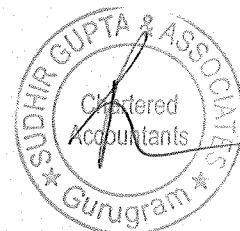
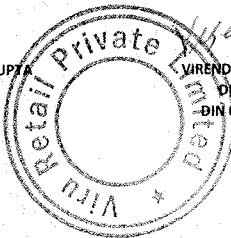
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good						
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						

Note No. 16 : Cash and Cash Equivalents

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Balances with banks	2,321.17	22,537.26
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	-	-
(d) Others (specify nature)	-	-
Total	2,321.17	22,537.26

JAIMIN KAILASH GUPTA
Director
DIN 06833388

VIRENDER SEHWAG
Director
DIN 02515217



Note No. 10 : Property, Plant & Equipment**(Rupees In Hundred.)**

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Land	-	-
(b) Buildings	-	-
(c) Plant and Equipment	-	-
(d) Furniture and Fixtures	-	-
(e) Vehicles	-	-
(f) Office equipment	-	-
(g) Others (specify nature)	-	-
Total	-	-

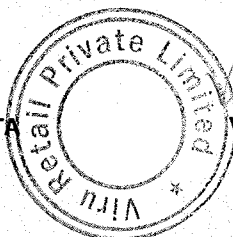
Note No. 11 : Intangible assets


Particulars	As at 31.03.2022	As at 31.03.2021
(a) Goodwill	-	-
(b) Brands /trademarks	-	-
(c) Computer software	-	-
(d) Mastheads and publishing titles	-	-
(e) Mining rights	-	-
(f) Copyrights, and patents and other intellectual property rights, services and operating rights	-	-
(g) Recipes, formulae, models, designs and prototypes	-	-
(h) Licences and franchise	-	-
(i) Others (specify nature)	-	-
Total	-	-

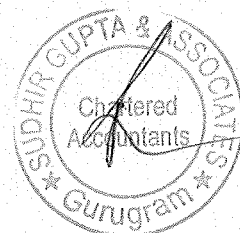
Note No. 12 : Non-current investments

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Investment property	-	-
(b) Investments in Equity Instruments	-	-
(c) Investments in preference shares	-	-
(d) Investments in Government or trust securities	-	-
(e) Investments in debentures or bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in partnership firms	-	-
(h) Other non-current investments (specify nature)	-	-
Total	-	-


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



(Rupees In Hundred.)

Note No. 13 : Long-term loans and advances

Particulars	Figures as at the end of current reporting period			Figures as at the end of the previous reporting period		
	Secured, Considered Good	Unsecured Considered Good	Doubtful	Secured, Considered Good	Unsecured Considered Good	Doubtful
(a) Capital Advances	-	-	-	-	-	-
(b) Loans and advances to related parties	-	-	-	-	-	-
(c) Other loans and advances (specify nature)	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note No. 14 : Other non-current assets

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		
(ia) Security Deposits		
(ii) Others (specify nature)		
Total	-	-

Note No. 15 : Trade Receivables

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful less allowances for bad and doubtful debts	-	-
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	9,197.73	892.80
Doubtful less allowances for bad and doubtful debts		
Total	9,197.73	892.80

Trade Receivables ageing schedule for trade receivables outstanding

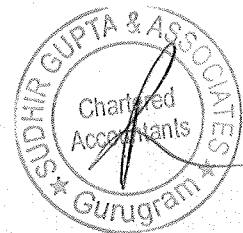
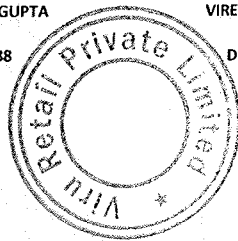
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good						
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						

Note No. 16 : Cash and Cash Equivalents

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Balances with banks	2,321.17	22,537.26
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	-	-
(d) Others (specify nature)	-	-
Total	2,321.17	22,537.26

JAIMIN KAILASH GUPTA
Director
DIN 06833388

VIRENDER SEHWAG
Director
DIN 02515217



Note No. 17 : Short-term loans and advances**(Rupees In Hundred.)**

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Loans and advances to related parties (giving details thereof);	-	-
(a) Secured, considered good;	-	-
(b) Unsecured, considered good;	-	-
(c) Doubtful.	-	-
(b) Others (specify nature).	-	-
(a) Secured, considered good;	-	10,000.00
(b) Unsecured, considered good;	-	-
(c) Doubtful.	-	-
	-	-
Total	-	10,000.00

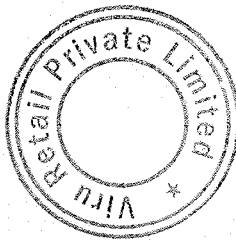
Note No. 18 : Other current assets (specify nature)

Particulars	As at 31.03.2022	As at 31.03.2021
Preliminary Expenses	92.65	123.53
Pre-operative Expenses	450.00	600.00
TDS Receivable	17.35	450.00
Advance to Vendors	9,802.09	-
GST Credit ledger balance	6,211.23	-
Total	16,573.31	1,173.53

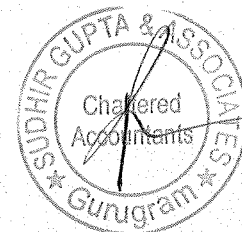
Note No. 19 : Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt;	-	-
(b) Guarantees;	-	-
(c) Other money for which the company is contingently liable.	-	-
(ii) Commitments	-	-
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(b) Uncalled liability on shares and other investments partly paid;	-	-
(c) Other commitments (specify nature).	-	-
Total	-	-

JAIMIN KAILASH GUPTA
Director
DIN 06833388



VIRENDER SEHWAG
Director
DIN 02515217



Note No. 20 : Revenue from Operations*(Rupees In Hundred.)*

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Sale of products	69,365.46	20,037.41
(b) Sale of services	-	-
(c) Other operating revenues	-	-
Total	69,365.46	20,037.41

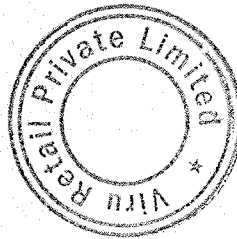
Note No. 21 : Other Income

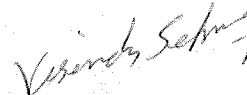
Particulars	As at 31.03.2022	As at 31.03.2021
(a) Interest Income (in case of a company other than a finance company)	27.00	-
(b) Dividend Income	-	-
(c) Net gain/loss on sale of investments	-	-
(d) Other non-operating income (net of expenses directly attributable to such income)	-	-
(e) Commission Income	-	-
(f) Discount Received	-	-
(g) Accounts Write off	-	-
(h) Franchise Fees	12,711.86	0.05
(i) Short & Excess	11.99	-
(l) Amount Forefeited	889.83	-
Total	13,640.68	0.05

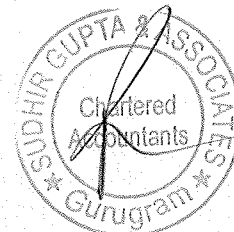
Note No. 22 : Change in Inventories

Particulars	As at 31.03.2022	As at 31.03.2021
Finished Goods		
Inventory at the beginning of the year		
Inventory at the end of the year		
Increase or Decrease in Inventory	-	-
Work-in-Progress		
Inventory at the beginning of the year		
Inventory at the end of the year		
Increase or Decrease in Inventory	-	-
Stock in Trade		
Inventory at the beginning of the year	402.56	-
Inventory at the end of the year	26,366.00	402.56
Increase or Decrease in Inventory	- 25,963.44	(402.56)
Total Inventory at the beginning of the Year		
Total Inventory at the end of the Year	26,366.00	402.56


JAIMIN KAILASH GUPTA
 Director
 DIN 06833388




VIRENDER SEHWAG
 Director
 DIN 02515217



(Rupees In Hundred.)

Note No. 23 : Employee Benefit Expenses

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Salaries and Wages	9,380.11	1,250.00
(ii) contribution to provident and other funds	-	-
(iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	-	-
(iv) staff welfare expenses	-	-
(v) Festival Expenses	-	-
(vi) Director Remuneration	-	-
(vii) Incentive Expenses	-	-
(viii) Leave Encashment	-	-
Total	9,380.11	1,250.00

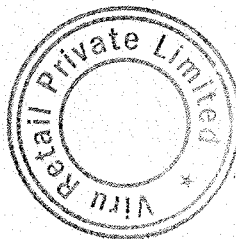
Note No. 24 : Finance Costs


Particulars	As at 31.03.2022	As at 31.03.2021
(a) Interest expense	-	-
(b) Other borrowing costs	-	-
(c) Applicable net gain/loss on foreign currency transactions and translation	-	-
Total	-	-

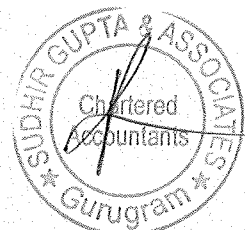
Note No. 25 : Other Expenses

Particulars	As at 31.03.2022	As at 31.03.2021
Advertisement Expenses	25,390.49	1,920.79
Audit Fee	1,750.00	1,000.00
Accounts W/off	16.83	-
Business & Promotion Expenses	421.70	-
Packing material expenses	145.55	103.83
Brokerage/consultancy Expenses	2,085.60	2,680.00
Interest on TDS	9.70	1.70
Interest on GST	13.71	-
Inventory Management Expenses	210.00	-
Bank Charges	5.90	-
Commission expenses	1,312.31	-
Freight Expense	4,200.57	-
Postage & Courier	51.24	1.24
Photoshoot Expenses	314.50	-
Professional Charges	269.50	439.00
Rates & taxes	-	366.00
ROC Fees	25.00	52.00
Short & Excess	0.19	0.02
Label Resizer subscription	5.41	-
Tour and Travelling Expenses	615.58	-
Weight Handling Charge	1.83	-
GST Write Off	0.44	-
GST Late Fees	108.70	-
Pre-operative expenses w/off	150.00	150.00
Preliminary expenses w/off	30.88	30.88
Misc Expenses	75.00	22.00
Total	37,210.25	6,767.46


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



Note No. 26 : Basic Earning per Share**(Rupees In Hundred.)**

Particulars	As at 31.03.2022	As at 31.03.2021
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	1,039.45	(1,226.87)
(ii) Weighted Average of outstanding Equity Shares *	10,000.00	10,000.00
(iii) Basic Earning per share	0.10	0.12

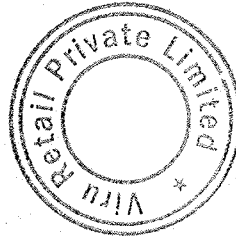
Note No. 27 : Diluted Earning per Share


Particulars	As at 31.03.2022	As at 31.03.2021
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	1,039.45	(1,226.87)
(ii) Weighted Average of outstanding Equity Shares *	10,000.00	10,000.00
(iii) Diluted Earning per share	0.10	0.12

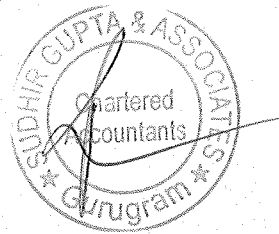
***Weighted Average of Outstanding Equity Shares**

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Opening no. of shares	10,000.00	1,000.00
Weights	1.00	1.00
(ii) Allotment made during the year	-	-
Weights	-	-
Weighted Average	10,000.00	1,000.00


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



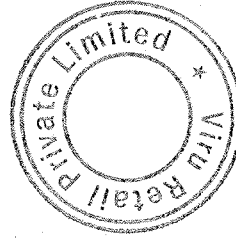
VIRU RETAIL PRIVATE LIMITED
CIN NO:U18202DL2019PTC359387

X-12, BASEMENT, HAUZ KHAS ENCLAVE NEW DELHI SOUTH DELHI DL 110016 IN
Depreciation Chart as per the provisions of the Income Tax Act, 1961

(Rupees In Hundred.)

Note No. 10 (a)

PARTICULARS	RATE (%)	NET BLOCK		ADDITION DURING THE		Adjustmen t/sale	TOTAL	DEPRECIATION		TOTAL	WDV AS AT 31.03.2022 Rs.
		WDV AS AT 04-2021 Rs.	01- 2021 Rs.	More than 180 days Rs.	Below 180 days Rs.			ON ABOVE 180 DAYS Rs.	ON BELOW 180 DAYS Rs.		
(a) Land		-	-	-	-	-	-	-	-	-	-
(b) Buildings		-	-	-	-	-	-	-	-	-	-
(c) Plant and Equipment		-	-	-	-	-	-	-	-	-	-
(d) Furniture and Fixtures		-	-	-	-	-	-	-	-	-	-
(e) Vehicles		-	-	-	-	-	-	-	-	-	-
(f) Office equipment		-	-	-	-	-	-	-	-	-	-
(g) Others (specify nature)		-	-	-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-	-	-	-	-



Fatima Kailash Gupta
FATIMIN KAILASH GUPTA
Director
DIN 06833388

Virender Sehwaag
VIRENDER SEHWAG
Director
DIN 02515217

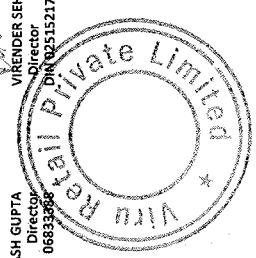
Depreciation Chart as per the Companies Act for the year ended 31st March 2022

(Rupees in Hundred.)

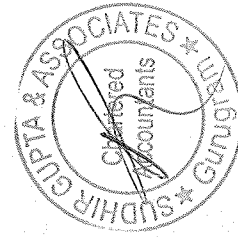
ote No. 10 (b)

Date of Purchase / Put to use	Particulars	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2021	Remaining Life	Salvage value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 201-22	Adjusted with Retained Earning	WDV as on 31st Mar 2022
	(a) Land	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(b) Buildings	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(d) Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(e) Vehicles	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(f) Office equipment	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	(g) Others (specify nature)	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Vinod Sehrawag
 VIRENDER SEHWAG
 Director
 DIN 02515217



Jaimin Kailash Gupta
 JAIMIN KAILASH GUPTA
 Director
 DIN 06833886



Additional Regulatory Information

(i) Title deeds of immovable property not held in the name of the company

Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land					
	Building					
Investment Property	Land					
	Building					
PPE retired from active use and held for disposal	Land					
	Building					
Others						

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMP		
Related Party		

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development ageing schedule

Intangible Assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following intangible assets under development completion schedule shall be given**:

Intangible Assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

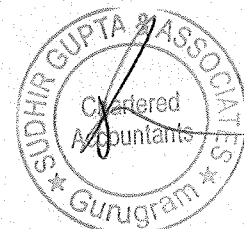
(vi) Details of Benami Property held

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

- (a) Details of such property, including year of acquisition,
(b) Amount thereof,
(c) Details of Beneficiaries,
(d) If property is in the books, then reference to the item in the Balance Sheet,
(e) If property is not in the books, then the fact shall be stated with reasons
(f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,
(g) Nature of proceedings, status of same and company's view on same.

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.



viii) **Wilful Defaulter***

Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:

- (a) Date of declaration as wilful defaulter,
- (b) Details of defaults (amount and nature of defaults),

* "Wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

ix) **Relationship with Struck off Companies**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be specified)		

x) **Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

xi) **Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

xii) **Following Ratios to be disclosed:-**

- (a) Current Ratio,
- (b) Debt-Equity Ratio,
- (c) Debt Service Coverage Ratio,
- (d) Return on Equity Ratio,
- (e) Inventory turnover ratio,
- (f) Trade Receivables turnover ratio,
- (g) Trade payables turnover ratio,
- (h) Net capital turnover ratio,
- (i) Net profit ratio,
- (j) Return on Capital employed,
- (k) Return on investment

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

xiii) **Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

xiv) **Utilisation of Borrowed funds and share premium:**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The company shall disclose the following:-

- (I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
- (II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the the company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

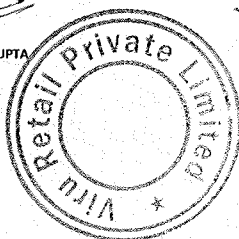
(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other Intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

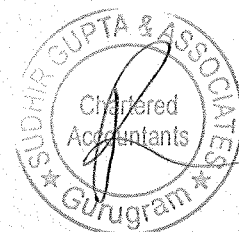
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);

JAIMIN KAILASH GUPTA
Director
DIN 06833388



Virender Sehrawag
VIRENDER SEHWAG
Director
DIN 02515217



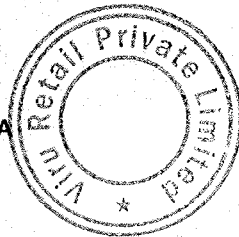
ANNEXURES
SUNDRY DEBTORS


S.No.	Particulars	(Rupees In Hundred.) Total
1	Online Debtore	4,788.87
2	Stitched Textiles	890.94
3	Abhishek Aggarwal	817.26
4	Amarjeet & Sons	403.93
5	AS and Brothers	328.36
6	Jyoti Apparrel	12.86
7	Nemik Agencies	298.49
8	Nexus World	878.29
9	Padmini Creation	458.94
10	Shubham Jain	123.55
11	Urmison Enterprise	196.24
TOTAL		9,197.73

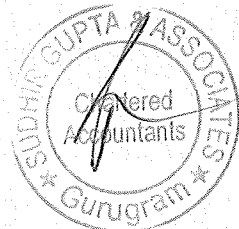
ADVANCES FROM CUSTOMERS

S.No.	Particulars	Amount
1	A.S. Enterprises	911.50
2	Kwality Footwear	115.02
3	Manorath Enterprises Baroda	1,673.26
4	Anil Associate	750.00
5	Aradhaya Enterprise	500.00
6	Arun Kumar Bansal	200.00
7	Bansal Trading Co.	3,000.00
8	Bopal	8,000.00
9	Chitansh Corporation	1,000.00
10	Fortuity- Hippo India	1,000.00
11	Grit Glory	3,000.00
12	IRA Overseas Pvt. Ltd.	1,000.00
13	Manish Sehrawat	660.00
TOTAL		21,809.78


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
DIN 02515217



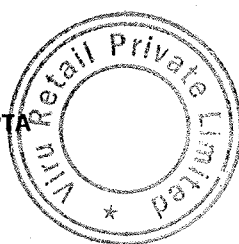
ADVANCES TO VENDORS


S.No.	Particulars	Amount
1	Bigfoot Retail Solutions Pvt. Ltd.	419.72
2	Kudu Fabrics	9,382.37
TOTAL		9,802.09

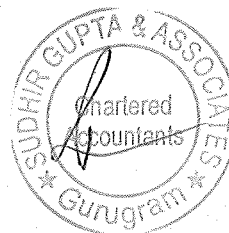
SUNDRY CREDITORS

S.No.	Particulars	Amount
i	Total Outstanding dues of creditors other than Medium, Small & Micro Enterprises	
1	Dsoft Innovations LLP	10.00
2	Sanspareils Greenlands Pvt. Ltd.	6,902.45
3	Sunrays Packaging Private Limited	120.36
TOTAL		7,032.81


JAIMIN KAILASH GUPTA
Director
DIN 06833388



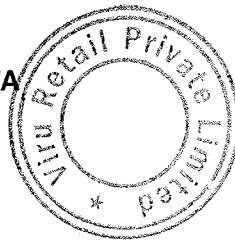

VIRENDER SEHWAG
Director
DIN 02515217

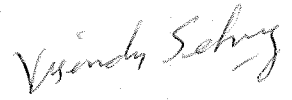


Note No. 10 (c) : Calculation of Deferred Tax

Particulars	Amount (Rs.)
Loss Carried forward	-
WDV as per IT Act	-
WDV as per Co Act	-
Deferred Tax Asset/Liability @26%	-
Opening Deferred Tax Asset/Liability	430.46
Deferred Tax Asset/Liability trf to P&L	(430.46)


JAIMIN KAILASH GUPTA
Director
DIN 06833388




VIRENDER SEHWAG
Director
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