

BRAND CLUSTER LLP
BALANCE SHEET AS AT 31ST MARCH, 2021

Sl.	Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the Previous year reporting period
I	CAPITAL AND LIABILITIES			
	(1) <u>Partner`s Capital</u>			
	(a) Partner's Capital	1	181,645	-
	(2) <u>Non-Current Liabilities</u>			
	(a) Long-Term Borrowings	2	-	-
	(b) Other Long Term Liabilities	3	-	-
	(3) <u>Current Liabilities</u>			
	(a) Trade Payables	4	2,853	-
	(b) Short Term Borrowings	5	1,008,000	-
	(c) Short Term Provisions	6	150,000	-
	(d) Other Current Liabilities	7	-	-
			979,208	-
II	ASSETS			
	(1) <u>Non-Current Assets</u>			
	(a) Fixed Assets	8	-	-
	(2) <u>Current Assets</u>			
	(a) Inventories	9	420,812	-
	(b) Trade Recievables	10	-	-
	(c) Cash and cash equivalents	11	387,355	-
	(c) Short Term Loans and advances	12	150,000	-
	(d) Other Current Assets	13	21,041	-
			979,208	-
	NOTES TO ACCOUNTS			

BRAND CLUSTER LLP
TRADING AND PROFIT & LOSS FROM THE PERIOD 01/04/2020 TO 31/03/2021

Sl.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I	Revenue from operations	14	-	-
II	Other Income	15	-	-
	III. Total Revenue (I +II)		-	-
IV	Expenses:			
	Cost of Material Consumed	16	-	-
	Changes in inventories of finished goods, WIP	17	-	-
	Employee Benefit Expense	18	129,615	-
	Depreciation and Amortization Expense	19	-	-
	Financial Costs	20	-	-
	Other Expenses	21	152,030	-
	Total Expenses (IV)		281,645	-
	Allocation of Profit /(Loss) (III - IV)		(281,645)	-
	Less:			
	Interest to partners		-	-
	Partner's Salary		-	-
	Net Profit transferred to Partner's Capital A/c		(281,645)	-
	NOTES TO ACCOUNTS	22		

Note No. "14" to "22" forms an integral part of the Profit & Loss A/c

NOTE NO. 1

PARTNER'S CAPITAL A/C

Details of Partner	Profit & Sharing Ratio	Opening Balance	Addition			Reduction	Closing Balance
Rameshkumar Marand	50%		50000				50,000
Jaimin Gupta	50%		50000				50,000
Total		-	100,000			-	100,000

PARTNER'S CURRENT CAPITAL A/C

Details of Partner		Opening Balance	Addition	Remunration	Share of Profit	Reduction	Closing Balance
Rameshkumar Marand	50%	-	-		(140,823)		(140,823)
Jaimin Gupta	50%	-	-		(140,823)		(140,823)
Total		-	0	-	(281,645)	0	(281,645)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

NOTE 2: LONG TERM BORROWINGS

Sl.	Particulars	2020-2021	2019-2020
i	Secured Loan		
	Term Loans :		
	(a) From Banks	-	-
ii	Unsecured Loan		
	From relatives of partners		
	TOTAL	-	-

NOTE 3: OTHER LONG TERM LIABILITY

Sl.	Particulars	2020-2021	2019-2020
i	Trade Security Deposit		-
ii	Creditors for Fixed Assets		
	TOTAL	-	-

NOTE 4: TRADE PAYABLES

Sl.	Particulars	2020-2021	2019-2020
i	Trade Payables		
	Creditors for Expenses	2,853	
	TOTAL	2,853	-

NOTE 5: SHORT TERM BORROWINGS

Sl	Particulars	2020-2021	2019-2020
i	Loans repayable on demand (secured) :		
	From Banks		
	Working Capital Loan		
ii	Loans from Others	1,008,000	
	TOTAL	1,008,000	-

NOTE 6: SHORT TERM PROVISIONS

Sl	Particulars	2020-2021	2019-2020
i	Provision for Remuneration	150,000	
ii	Provision for rent expenses		
	TOTAL	150,000	-

NOTE 7: OTHER CURRENT LIABILITIES

Sl	Particulars	2020-2021	2019-2020
i	Other Payables		
	Advance from customers		
	Duties & Taxes		
	Provision for Expenses		
	TOTAL	-	-

NOTE 9: INVENTORIES

Sl.	Particulars	2020-2021	2019-2020
i	Finished Goods	-	
ii	Raw Material	420,812	
iii	Consumables		
iv	Work in Process		
v	Packing Material Consumed		
	TOTAL	420,812	-

NOTE 10: TRADE RECIEVABLES

Sl.	Particulars	2020-2021	2019-20
i	More than Six months From the Date Due for Payment Unsecured, Considered Good	-	-
ii	Others Unsecured, Considered Good		
	TOTAL	-	-

NOTE 11: CASH & CASH EQUIVALENT

Sl.	Particulars	2020-2021	2019-2020
i	Cash balance		
	Cash on hand	47,970	-
	Sub Total (A)	47,970	-
ii	Bank balance :		
	HDFC Bank	339,385	-
	Sub Total (B)	339,385	-
	Total [A + B]	387,355	-

The Cash on Hand as on Balance Sheet Date is taken as Certified and Verified by the Partners.

NOTE 12: SHORT TERM LOANS AND ADVANCES

Sl.	Particulars	2020-2021	2019-2020
i	Others		
	(a) Advances to Services/Suppliers - Unsecured Considered Good		
	(b) Advances to Others	150,000	
	Total	150,000	-

NOTE 13: OTHER CURRENT ASSETS

Sl.	Particulars	2020-2021	2019-2020
i	Balance with Revenue Authorities	21,041	
ii	Others		
iii	Prepaid Expense		
	Total	21,041	-

**Notes Forming Integral Part of the Manufacturing and Trading and Profit and Loss Account for period ending
31st March, 2021**

NOTE 14: REVENUE FROM OPERATIONS

Sr. No	Particulars	2020-2021	2019-2020
i	Sale of Products Sale of Goods - Domestic		-
		-	-
TOTAL		-	-

NOTE 15: OTHER INCOME

Sr. No	Particulars	2020-2021	2019-2020
ii	Vatav-kasar		
TOTAL		-	-

NOTE 16: COST OF MATERIAL CONSUMED

Sr. No	Particulars	2020-2021	2019-2020
i	Opening Stock	-	-
	Purchases	420,812	
		420,812	-
	Less: Closing Stock	420,812	
TOTAL		-	-

NOTE 17: CHANGES IN INVENTORIES

Sr. No	Particulars	2020-2021	2019-2020
i	Opening Stock		
	Finished Goods	-	-
	Work in Process	-	-
		-	-
ii	Less: Closing Stock		
	Finished Goods		
	Work in Process		
		-	-
TOTAL		-	-

NOTE 18: EMPLOYEES BENEFIT EXPENSES

Sr. No	Particulars	2020-2021	2019-2020
i	Salary, bonus and allowances	115,615	
iii	Commission	14,000	
	TOTAL	129,615	-

NOTE 19: Depreciation

Sr. No	Particulars	2020-2021	2019-2020
i	Depreciation	-	
	TOTAL	-	-

NOTE 20: FINANCIAL COST

Sr. No	Particulars	2020-2021	2019-2020
i	<u>Other Borrowing Cost</u>		
	Bank Charges	-	-
ii	<u>Interest Expenses</u>		
	Other Interest	-	-
	TOTAL	-	-

NOTE 21: OTHER EXPENSES

Sr. No	Particulars	2020-2021	2019-2020
i	<u>Manufacturing And Direct Expenses:</u>		
	Sub total	-	-

ii	<u>Administrative Expenses:</u>		
	Incorporation Expenses	1,500	
	Office Expenses	200	
	Stationary Expenses	330	
	Remuneration of Partners	150,000	
	Round Off	0	
	Sub total	152,030	-
	Grand Total	152,030	-

We have verified the vouchers and documentary evidences wherever made available. Where no documentary evidences were available, we relied on the authentication given by the